

## Boosting International Air Transportation Business - Singapore's Air Planners joins SENKO Group -

SENKO Group Holdings Co., Ltd. (Head office, Koto-ku, Tokyo; President, Yasuhisa Fukuda; "SENKO Group") acquired 70% of stocks of Singapore-based international air and marine transportation company Air Planners (S) Pte. Ltd. (Head office, Singapore; President, Wang Heng Kai; "Air Planners"), and the company joined the group on January 31.

Air Planners is a major Singaporean-based company that specializes in transportation of small lot cross-border EC cargo logistics from ASEAN and China, by harnessing its network of affiliates based in 17 locations such as Hong Kong, Taiwan, the Philippines, Indonesia, and other ASEAN countries. The EC logistics market continues to expand at a significant rate in recent years, with the market expected to growth further moving forward.

The SENKO Group has focused on expanding its forwarding services in the ASEAN region, with Skylift of Singapore becoming a group company in 2017, followed by Best Global Logistics of Thailand in 2018. The incorporation of Air Planners into the group will serve to further diversify forwarding services and expand logistics networks, with the aim of further increasing the international logistics business.

## <Overview of Air Planners (S) Pte. Ltd.>

1. Head office address: Republic of Singapore

2. Representative : Wang Heng Kai

3. Capital : S\$100,000 (approx. 8.5 million yen)

4. Established : August 28, 2013

5. Line of business : International air and marine transportation, air cargo forwarding agent

6. Business sites : 17 locations (including affiliates)

7. No. of employees : 22 (current as of January 1, 2022)