

Senko Strengthens International Forwarding Business

- Best Global Logistics in Thailand Becomes Subsidiary -

Senko Co., Ltd. (President: Yasuhisa Fukuda, "Senko") and Thai subsidiary SENKO (Thailand) Co., Ltd. (President: Shigeru Ono) have acquired shares of "Best Global Logistics Co., Ltd. (President: Stefan van der Sluys, "Best Global Logistics") that covers the air and marine transportation business in Thailand, and made it a subsidiary of Senko from September 21, 2018.

Senko has been strengthening its vehicle transportation, warehousing, forwarding and other logistics businesses in the ASEAN region, and made Singaporean air and marine transportation company Skylift Consolidator Pte. Ltd. its subsidiary in April 2017.

In July 2018, M-Senko Logistics Co., Ltd., Senko's joint venture with a major Thai restaurant chain, entered the frozen and cold logistics business in Thailand, with plans to start operating a new three-temperature zone logistics center in Bangkok city during 2019.

Best Global Logistics provides forwarding services mainly for freight imported from Europe and South America into Thailand, as well as freight exported from Thailand to the Asia Pacific region (including Australia, Japan and Korea). With this new subsidiary, Senko will be able to coordinate operations with Skylift Consolidator to expand its network and boost its international forwarding business.

Senko will also provide frozen and cold logistics services in Thailand to cater to Best Global Logistics' clients involved with medical supplies, and is also planning to harness the Best Global Logistics' customer base in the agricultural produce field to expand trans-boundary logistics between Thailand and the Mekong region (Laos, Cambodia, Myanmar and Vietnam).

<Best Global Logistics overview>

1. Name: Best Global Logistics Co., Ltd.
2. Headquarters Address: Bangkok, Thailand
3. Representative: Stefan van der Sluys
4. Capital: 50 million Thai Baht (approx. 170 million yen)
5. Established: May 2015
6. Line of business: International air transportation, international marine transportation
7. Number of employees 47

End.