

Senko Develops Integrated Living Support Sales and

Logistics Business in China

- Business tie-up with Chinese living support company -

Senko Co., Ltd. entered into a business tie-up with China Minsheng Investment Group Futurelife (Head office: Shanghai City, President: Wang Hui, "CMIG Futurelife," capital RMB 4 billion) subsidiary CHINA MINSHENG PROPERTY CO., LTD. (Head office: Tianjin City, President: Wang Hui, "CHINA MINSHENG PROPERTY ") on March 2 to provide comprehensive operations for the living support business being developed within China.

CMIG Futurelife, a major Chinese real estate management company, established the CHINA MINSHENG PROPERTY subsidiary in September 2016 to provide comprehensive living support services within China. The subsidiary operates living support facilities and sells caregiving products.

China is suffering from a serious lack of caregiving facilities and available staff. This is making it extremely difficult for those requiring care to live in properly equipped facilities, and supply cannot keep up with demand.

In light of these circumstances and to develop and expand caregiving services throughout China into the future, CHINA MINSHENG PROPERTY was seeking a partner capable of importing high-quality Japanese caregiving equipment and supplies, as well as covering the logistics network between Japan and China.

After approximately one year of negotiations with the company, Senko became a strategic business partner for various factors, including (1) Ability to source high-quality caregiving-related products through the Senko Group trading and commerce department; (2) Has subsidiaries operating living support businesses; and (3) Has developed a logistics network between Japan and China.

By building on this partnership with CHINA MINSHENG PROPERTY, Senko aims to develop and expand on the CHINA MINSHENG PROPERTY living support business and the caregiving services provided by Senko Group throughout China, by selling caregiving equipment and supplies covered by the trading and commerce department, providing caregiving know-how, training and guidance from Senko Group's KEIHANNA helper station and developing a logistics network between Japan and China.



From left: Director Tanaka (Senko), President Wang Mèng bīng (CHINA MINSHENG PROPERTY), President Fukuda (Senko), second from right, Chairperson Wang Hui (CMIG Futurelife)

[Partnership companies overview]

Company Name	CHINA MINSHENG PROPERTY CO., LTD.
Established	September 14, 2016
Representative	Wang Hui
Head office	Tianjin, China
Capital	RMB 1 billion
Line of business	<ul style="list-style-type: none"> Elderly care services, health information consulting, machinery and equipment leasing, type 1 medical instruments and household appliances wholesales, financial information consulting

End.