

"Senko Line Co., Ltd." Established

Senko Co., Ltd. (President: Yasuhisa Fukuda; "Senko") will establish "Senko Line Co., Ltd." (Senko Line) on April 1, 2018. Senko Line is a company that will inherit the marine transportation business from Senko's marine transportation division.

There is an increasing shift throughout the logistics industry toward marine transportation due to issues such as a shortage of truck drivers and the long working hours required for long-distance transportation.

In light of these industry conditions, Senko Line will work on reinforcing collaborative structures with Nippon Marine Co., Ltd., Eikichi Shipping Co., Ltd. and other group companies in the marine transportation business, and focus on generating business opportunities from these constantly evolving conditions to create new business domains and establish new industry markets.

More specifically, the production systems and management resources of the three group companies in the marine transportation business will be shared amongst each other, while applying the Senko Group's extensive know-how of the overall logistics business and its management resources to secure new customers and expand sales channels.

Domestically, RORO ships and ferries will be used as part of an enhanced modal shift, and on an international scale, new integrated land and sea transportation business services will be created to further expand the overseas shipping and transportation business.

Group companies will also coordinate together for ship construction, ship management, equipment purchases and other related aspects to streamline indirect costs and further boost the group's competitive power.

[Overview of established company]

1. Company name: Senko Line Co., Ltd.
2. Address: 2-8-10, Shiomi, Koto-ku, Tokyo, Japan
3. Capital: 100 million yen * 100% investment by Senko Co., Ltd.
4. Representative: President and Representative Director Othiro Yamada
5. Line of business: Domestic shipping transportation, second class consigned transportation, overseas shipping
6. Number of employees: 26
7. Number of controlled ships: 17 (11 owned ships, 6 chartered ships)

End.