

## Expand frozen and refrigerated logistics business

### Establish a joint-venture with MK Restaurant

SENKO Group Holdings Co., Ltd. (President: Yasuhisa Fukuda, "SENKO"), together with Runtec CO.,LTD. (President: Kazuhiro Yamanaka, "Runtec"), one of the SENKO group companies running frozen and refrigerated logistics business and Senko (Thailand) Co., Ltd. (President: Shigeru Ono, "SENKO (Thailand)"), a Thai subsidiary of SENKO, agreed Feb. 26 the establishment of a joint-venture logistics company with MK Restaurant Group Public Company Limited (Chairman: Mr. Rit Thirakomen, "MK Restaurant"), a Thai company engaged in the operation of restaurant chains.

MK Restaurant is one of the top restaurant chain companies in Thailand, with 9 restaurant brands including MK Restaurants and 638 outlets. Its in-house logistics department is in charge of frozen and refrigerated logistics of the food served at its own outlets, however the further efficiency of the logistics is one of top priorities to cater to the increasing demand for restaurants.

MK Restaurant will transfer its in-house logistics function, including its vehicles, logistics centers and employees, to the newly established joint-venture and work on building an efficient and high-quality logistics network by leveraging SENKO's technology and know-how of frozen and refrigerated logistics.

The joint-venture will launch a new logistics center with three-temperature-zone in Bangkok in spring of 2019 to expand frozen and refrigerated logistics business by strengthening the logistics network of MK Restaurant and expanding its customer base.

#### <Overview of joint venture>

Company name	Unsetteled
Head office location	1200 Bangna-Trad RD. Bangna Area Bangna District Bangkok TH 10260
Capital	1.3 billion THB (approximately 4.4 billion yen)
Investment ratio	MK Restaurant (49.75%) SENKO (29%), Runtec (20%), SENKO (Thailand) (0.75%) J-Will International (Thailand) Co., Ltd. (0.5%)
Establishment	March 2018 (Scheduled)

End