April 23, 2019

Strengthening Logistics Business for Luxury Imported Fashion Brands

- Alliance with Italian International Forwarding Company -

Senko Group company Tokyo Nohin Daiko Co., Ltd. (President: Hiroyuki Ito, "Tokyo Nohin Daiko") has today concluded a business alliance agreement with Italian international forwarding business company SAVINO DEL BENE S.p.A (Chairperson: Paolo Nocentini, "SDB") and SDB's 100% subsidiary SAVINO DEL BENE JAPAN (President: Flavio Gori "SDBJ").

Tokyo Nohin Daiko was established to provide a delivery agent business for department stores (deliveries to department stores, logistics processing of products) with transportation as its core business, and is now making its main line of business providing total logistics solutions for imported fashion brand companies, from receiving imports in Japan to covering deliveries to stores.

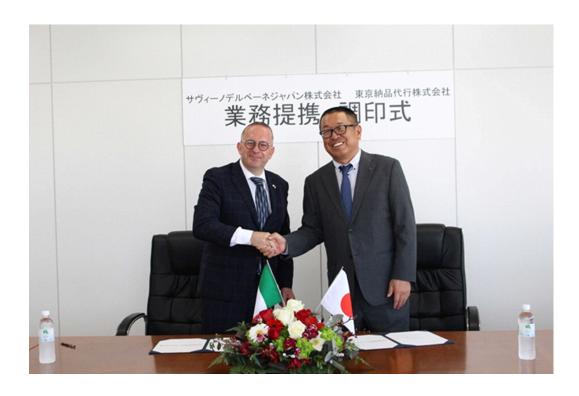
Meanwhile, SDB has 285 offices around the world and in addition to logistics within Italy, also operates global operations such as air and marine transportation and customs clearance.

With tariffs on textiles, leather goods and other products being abolished with the Economic Partnership Agreements (EPA) between Japan and Europe, many European fashion brands are now planning to expand from their domestic markets in to Japan.

To help fashion brands unknown in Japan to gain a foothold in the market here, Tokyo Nohin Daiko is seeking to establish new customers by expanding sales efforts in Europe with its alliance with SDB, which is based in Italy, the capital of fashion.

SDBJ will use Tokyo Nohin Daiko infrastructure to develop a logistics framework within Japan and boost demand for logistics from Europe to Japan.

Tokyo Nohin Daiko will build on the strength of both SDB and SDBJ to work on boosting sales, and further strengthen its competitive edge and comprehensive international logistics system.



* Business alliance signing ceremony held on April 23, 2019.

From right, Tokyo Nohin Daiko Co., Ltd. President Hiroyuki Ito, SAVINO DEL BENE JAPAN President Flavio Gori

[SDB overview]

Company name: SAVINO DEL BENE S.p.A Representative: Chairperson Paolo Nocentini

Headquarters: Florence, ITALY

Capital: €19 million

Line of business: General logistics services

(Air transportation, marine transportation, land transportation, international multimodal transportation,

customs broking, warehousing, information services, etc.)

Established: 1900

[SDBJ overview]

Company name: SAVINO DEL BENE JAPAN

Representative: CEO Sergio Bazzurro, President Flavio Gori

Headquarters: 12F Shinbashi Enter Bldg., 5-8-11 Shinbashi, Minato-Ku, Tokyo, JAPAN

Capital: 54 million yen

Line of business: General logistics services

(Air transportation, marine transportation, land transportation, international multimodal transportation,

customs broking, warehousing, information services, etc.)

Established: 1997

[Tokyo Nohin Daiko Co., Ltd. overview]

Company name: Tokyo Nohin Daiko Co., Ltd.

Representative: President and Representative Director Hiroyuki Ito

Headquarters: 22-8 Futamatashinmachi, Ichikawa City, Chiba JAPAN

Capital: 98 million yen

Line of business: General logistics services

(Comprehensive logistics orders, department store delivery business, logistics consultation, logistics

information processing service, etc.)

Established: 1970

End.