



Briefing on Financial Results for Fiscal Year Ended March 31, 2017



Section 1

Summary of Financial Results for Fiscal Year Ended March 31, 2017

(From April 1, 2016 to March 31, 2017)

1. Operating Results for FY Ended March 31, 2017

SENKO

(Millions of yen, %)

	FY ended March 31, 2016		FY ended March 31, 2017		YoY Change	
		Margin		Margin	Amount	%
Operating revenue	434,000	—	455,435	—	21,434	4.9
Operating profit	17,497	4.0	17,081	3.8	(415)	(2.4)
Ordinary profit	17,178	4.0	17,301	3.8	122	0.7
Profit attributable to owners of parent	8,542	2.0	8,950	2.0	408	4.8

YoY change **Up ¥21.4 billion (+4.9%)**

- Revenue growth ⇒ + ¥22.4 bn.
- Price revision ⇒ + ¥0.6 bn.
- M&A
(Across Transport Corp.) ⇒ + ¥10.9 bn.
- Decrease in existing cargo volume ⇒ (¥12.5 bn.)



(Billions of yen, %)

	FY ended March 31, 2016	FY ended March 31, 2017	YoY change	
			Amount	%
Operating revenue	434.0	455.4	21.4	4.9

3. Operating Revenue by Segment for FY Ended March 31, 2017

SENKO

(Billions of yen, %)

		FY ended March 31, 2016	FY ended March 31, 2017	YoY change		Year on year breakdown			
				Amount	%	Revenue growth	Price revision	M&A	Cargo increase (decrease)
	Retail product logistics	160.7	177.6	17.0	10.5	11.8	0.4	10.9	(6.1)
	Housing logistics	62.1	60.9	(1.2)	(1.9)	2.4	0.1		(3.7)
	Chemicals logistics	49.5	51.1	1.6	3.1	2.6	0.1		(1.1)
	Other logistics	28.1	28.4	0.2	1.0	2.2			(2.0)
Logistics		300.4	318.0	17.6	5.8	19.0	0.6	10.9	(12.9)
Trading & commerce		129.5	132.9	3.4	2.6	3.0			0.4
Others		4.1	4.6	0.4	11.5	0.4			
Total		434.0	455.4	21.4	4.9	22.4	0.6	10.9	(12.5)

International revenue*	21.7	22.7	1.0	4.7
Composition (%)	5.0	5.0		

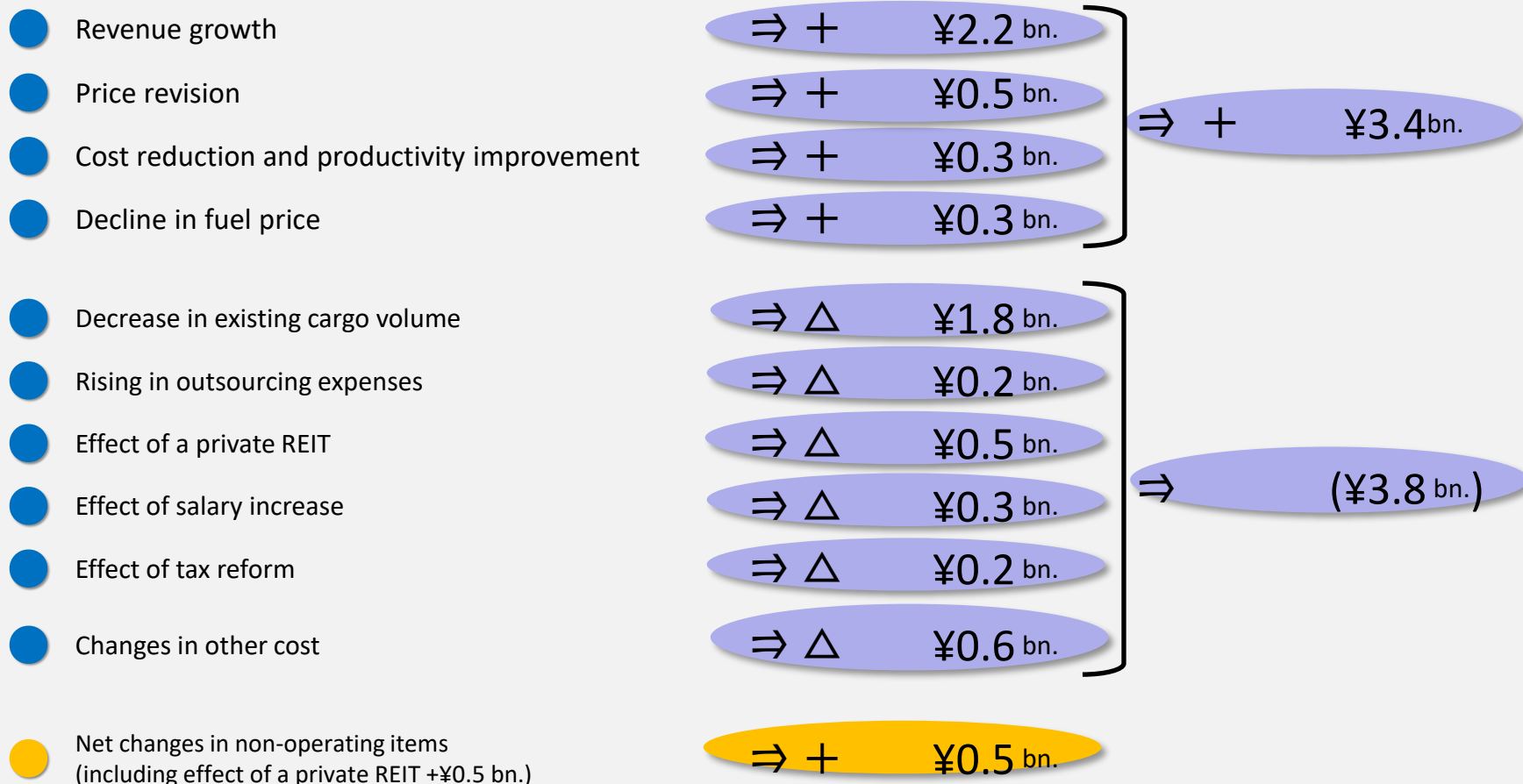
* International revenue included in the above

International revenue**	26.1	26.6	0.5	2.1
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** International revenue including that of non-consolidated subsidiaries and affiliated companies

4. Results for FY Ended March 31, 2017: Profit

YoY change Ordinary profit Up ¥0.1 billion (+0.7%)



(Billions of yen, %)

	FY ended March 31, 2016		FY ended March 31, 2017		YoY change	
	Results	Margin (%)	Plan	Margin (%)	Amount	%
Operating profit	17.5	4.0	17.0	3.8	(4.2)	(2.4)
Ordinary profit	17.2	4.0	17.3	3.8	1.2	0.7
Profit attributable to owners of parent	8.5	2.0	8.9	2.0	0.4	4.8

5. Operating Revenue by segment for FY Ended March 31, 2017(Comparison with prior year)

SENKO

(Billions of yen, %)

Operating revenue	FY ended March 31, 2016	FY ended March 31, 2017	YoY change	
			Amount	%
Logistics	300	318	17	5.8
Trading & commerce	129	132	3	2.6
Others	4	4	0.5	11.5
Consolidated	434	455	21	4.9

(Billions of yen, %)

Operating profit	FY ended March 31, 2016		FY ended March 31, 2017		YoY Change	
		Margin		Margin	Amount	%
Logistics	14	4.7	13	4.2	(0.8)	(5.6)
Trading & commerce	2	2.2	3	2.4	0.4	14.4
Others	0.8	19.8	0.9	19.0	0.1	7.0
Adjustments and eliminations	(0.3)	-	(0.4)	-	-	-
Consolidated	17	4.0	17	3.8	(0.4)	2.4

6. Operating Results for FY Ended March 31, 2017 (Comparison with Plan)

SENKO

(Millions of yen, %)

	FY ended March 31, 2017		FY ended March 31, 2017		VS. Plan	
	Plan announced in October	Margin (%)	Results	Margin (%)	Change	%
Operating revenue	460,000	—	455,435	—	(4,565)	(1.0)
Operating profit	18,400	4.0	17,081	3.8	(1,319)	(7.2)
Ordinary profit	18,000	3.9	17,301	3.8	(699)	(3.9)
Profit attributable to owners of parent	9,500	2.1	8,950	2.0	(550)	(5.8)

7. Balance Sheet as of March 31, 2017

SENKO

(Billions of yen)

ASSETS		
Account title	Change	Note
Total current assets		
108.7	15.3	
Cash and deposits	8.6	
Notes and operating accounts receivable	3.8	
Inventories	0.1	
Other	2.6	
Total non-current assets		
177.1	1.2	
Property, plant and equipment *		(Major capex)
Buildings and structures, net	(8.9)	●Kazo PD Center
Land	(3.7)	●Shinkomaki PD Center
Other, net	6.1	
Intangible assets	1.7	
Investments and other assets		
Investment securities	4.7	
Long-term loans receivable	(0.6)	
Net defined benefit asset	2.3	
Other	(0.4)	
Total deferred assets		
0.08	(0.03)	
Total assets		
285.9	16.5	

LIABILITIES AND NET ASSETS		
Account title	Change	Note
Total current liabilities		
93.9	8.2	
Notes and operating accounts payable-trade	(3.3)	
Electronically recorded obligations—operating	5.1	
Current portion of bonds	(5.0)	
Shor-term loans payable	7.2	
Other	4.2	
Total non-current liabilities		
77.9	(5.8)	
Convertible bond-type bonds with subscription rights to shares	5.0	
Long-term loans payable	(13.4)	
Finance lease obligations	2.7	
Net defined benefit liability	(0.5)	
Other	0.3	
Total liabilities		
171.8	2.4	
Capital stock	26.5	
Capital surplus	25.4	
Retained earnings	48.6	
Treasury shares	(0.6)	
Non-controlling interests	14.1	
Total net assets		
114.0	14.0	
Liabilities and net assets		
285.9	(16.5)	

Equity ratio

(March 31, 2016) 32.6%

(March 31, 2017) 35.1%

Return on equity (ROE)

(March 31, 2016) 10.1%

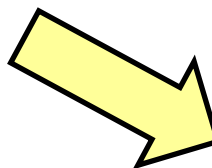
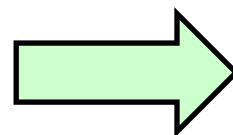
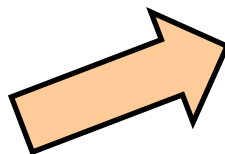
(March 31, 2017) 9.5%

Interest-bearing debts	85.1	(6.2)	Ratio of interest-bearing debt to total assets
			(March 31, 2016) 33.9%
			(March 31, 2017) 29.8%

8. Statement of Cash Flows for FY Ended March 31, 2017

(Billions of yen)

	FY ended March 31, 2016	FY ended March 31, 2017
Cash flows from operating activities	16.1	20.8
Cash flows from investing activities	(2.2)	(3.6)
Cash flows from financing activities	(21.4)	(8.6)
Cash and cash equivalents at end of period	17.7	26.2



Main items for fiscal year ended March 31, 2017

Profit before income taxes	16.5
Depreciation	10.2
Interest expenses paid	(0.9)
Income taxes paid and other items and other items	(5.3)

Purchase of property, plant and equipment	(16.2)
Proceeds from sales of property, plant and equipment	17.8
Purchase of shares of subsidiaries and associates and other items	(5.6)

Decrease in loans payable	(7.4)
Repayments of finance lease obligations	(2.8)
Retirement of bonds	(5.0)
Issuance of convertible bond-type bonds with subscription rights to shares	10.0
Cash dividends paid and other items	(3.1)

9.Principal Distribution Centers That Started Operations during FY Ended March 31, 2017

SENKO

	Company	Name	Location	Start of operations	Floor area
Japan	SENKO Co., Ltd.	Nishikanto Logistics Center (rent)	Aikawa-machi, Kanagawa Pref.	Aug. 2016	43,200 m ²
	SENKO Co., Ltd.	Kazo PD Center	Kazo City, Saitama Pref.	Nov. 2016	48,300 m ²
	SENKO Co., Ltd.	Hino Center (rent)	Hino City, Tokyo Metropolis	Jan. 2017	18,800 m ²
	Tokyo Nohin Daiko Co., Ltd.	Narita Fashion Logistics Center II (rent)	Tomisato City, Chiba Pref.	May. 2016	40,900 m ²
	SENKO Fashion Logistics Co., Ltd.	Narashino Fashion Logistics Center (rent)	Narashino City, Chiba Pref.	Jan. 2017	15,500 m ²
	ACROSS TRANSPORT Corp.	Funabashi Center (rent)	Funabashi City, Chiba Pref.	Feb. 2017	19,200 m ²
	Japan total				185,900 m ²
Over-seas	SENKO(USA)INC.	Kentucky Distribution Center (extension)	Kentucky, USA	Aug. 2016	11,600 m ²
	SENKO SMI Myanmar Co., Ltd.	Yangon Logistics Center	Yangon City, Myanmar	Oct. 2016	2,850 m ²
	Over-seas total				14,450 m ²
	Total				200,350 m ²

Section 2

FY 2017–FY 2021

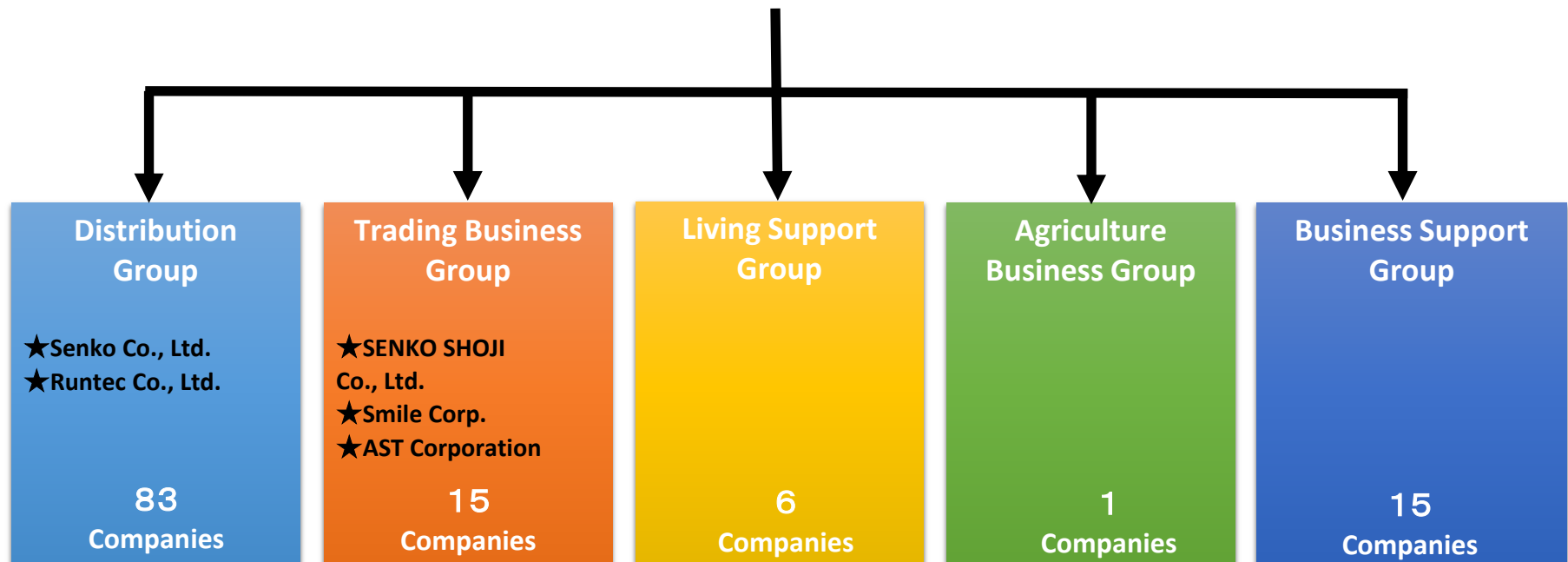
Medium-Term Business Plan

© April 2017, transition to a holding company.

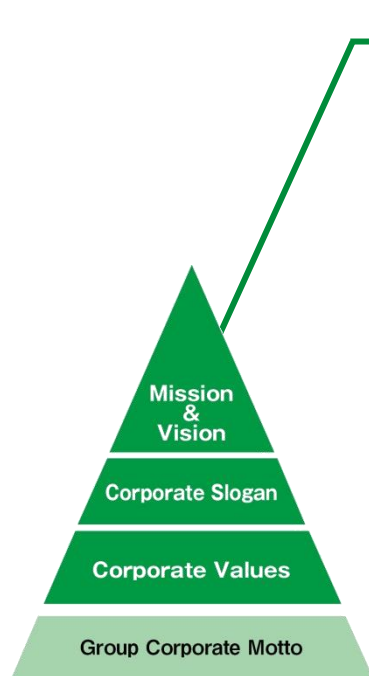
Aiming to further strengthen the Group structure and enhance corporate value.

Group companies separated into the five business groups below, with five core companies having overall control of the others in their group.

SENKO Group Holdings



A star ★ indicates a core company.



Mission (universal mission)

As a corporate group fostering people and supporting people's lives, we contribute to achieve a genuinely productive global society by continuously challenging efforts to create new trends in terms of products and services that shift the future; centering on our physical and commercial distribution business.

Vision (corporate group vision we wish to pursue)

Corporate Group Creating Future Trends



Looking Back on the FY 2012–2016 Medium-Term Business Plan (1) **SIP21**

	FY 2012		Previous Medium-Term Business Plan		FY 2016		Increase (Decrease)			
	Results		Targets (FY 2016)		Results		vs. FY 2012 Results		vs. Targets	
Operating revenue	293.5	bn. yen	400.0	bn. yen	455.4	bn. yen	161.9	bn. yen	55.4	bn. yen
Operating profit	9.9	bn. yen	15.0	bn. yen	17.1	bn. yen	7.2	bn. yen	2.1	bn. yen
Operating profit ratio	3.4	%	3.8	%	3.8	%	0.4	Pt	0.0	Pt
ROE	8.0	%	8.3	%	9.5	%	1.5	Pt	1.2	Pt
Net D/E ratio	0.88	times	0.87	times	0.58	times	(0.3)	Pt	(0.3)	Pt
Equity ratio	31.3	%	35.8	%	35.1	%	3.8	Pt	(0.7)	Pt
Investment amount (Four year total)	—		100.0	bn. yen	91.8	bn. yen	—	bn. yen	(8.2)	bn. yen
Distribution center storage space	2,210	thousand m ²	3,000	thousand m ²	3,220	thousand m ²	1,010	thousand m ²	220	thousand m ²

Looking Back on the FY 2012–2016 Medium-Term Business Plan (2) **SIP21**

(Billion yen, %)

	FY 2012 Results		Previous Medium-Term Business Plan FY 2016 Targets		FY 2016 Results		vs: FY 2012		vs: Targets	
	Operating revenue	%	Operating revenue	%	Operating revenue	%	Change	% Growth	Change	% Growth
Distribution	228.3	78	298.0	75	318.0	70	89.7	39	20.0	7
Retail product logistics	96.2	33	139.0	35	177.6	39	81.4	85	38.6	28
Housing logistics	59.6	20	76.0	19	60.9	13	1.3	2	(15.1)	(20)
Chemical logistics	47.8	16	52.0	13	51.1	11	3.3	7	(0.9)	(2)
Other logistics	24.6	8	31.0	8	28.4	6	3.8	15	(2.6)	(8)
Trading & commerce	62.1	21	98.0	25	132.9	29	70.8	114	34.9	36
Others	3.2	1	4.0	1	4.6	1	1.4	44	0.6	15
Total	293.5	100	400.0	100	455.4	100	161.9	55	55.4	14
International revenue included in the above (Including non-consolidated companies and international trade)	16.1	5	40.0	10	26.6	6	10.5	65	(13.4)	(34)

- **Our FY 2017–2021 Medium-Term Business Plan**

SIP21 (Senko Innovation Plan 2021)

Our growth strategy as a corporate group supporting industry and daily living is to challenge ourselves to create new trends while unlocking another 100 years of business.

Direction of strategy



Achieve “Moving Global”

Go beyond logistics, make the world go round, and revolutionize business.



Unite as a group to drive economic and social innovation inside and outside Japan.

(1) Expand business areas

Accelerate international business expansion, further enhance existing domestic businesses, and enter new business areas such as living support and business support. Also, actively promote business partnerships and M&A to support the above.

(2) Enhance brand value

Consolidate the Group's overall strength, deliver "services that surprise and delight" and evolve from customer satisfaction (CS) to customer delight (CD).

(3) Improve employee satisfaction (ES)

Through the creation and active utilization of diverse programs, boost employee satisfaction to attract diverse personnel, help them to grow, and increase the value of their working environment.

(4) Emphasize corporate social responsibility (CSR)

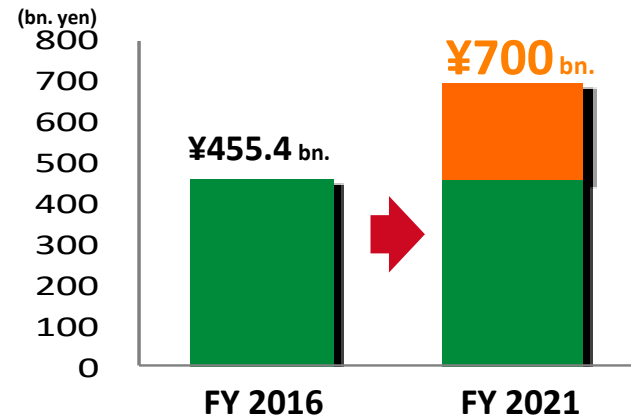
Grow alongside society while preserving and fostering the industry, culture, and nature of each area.

(5) Gain trust from capital markets

Work to maximize the corporate value of the entire group while strengthening our financial soundness.

Size

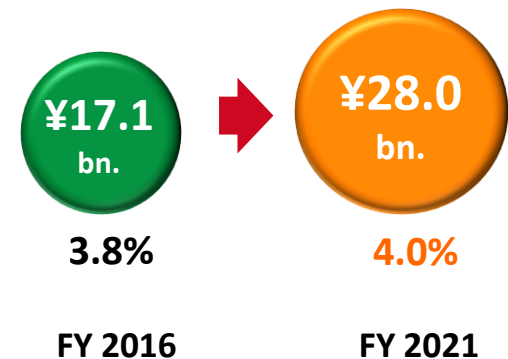
Strive for operating revenue of **¥700 bn.**



Profitability

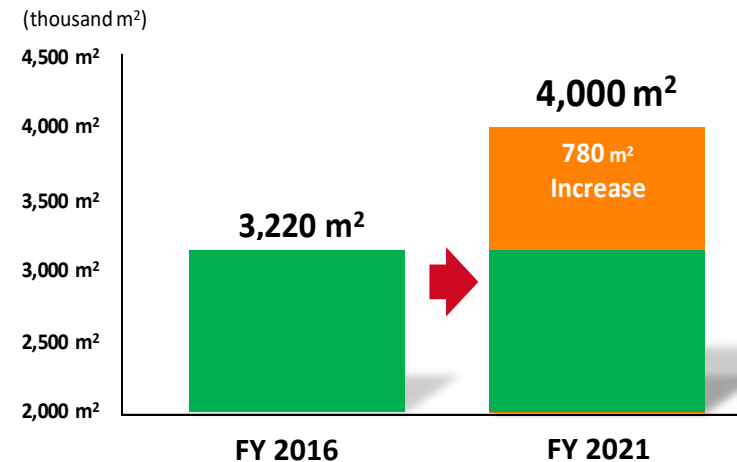
Strive for operating profit of **¥28 bn.**

Target an operating profit ratio of **4.0%.**

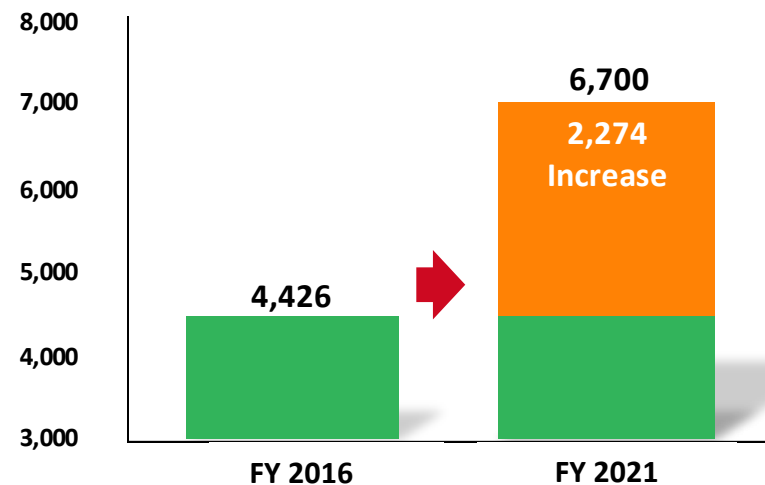


Operation System

(1) Distribution center storage space



(2) Strength of our fleet of trucks



Investment amount (including M&A): **¥150 bn. over five years**

Medium-Term Business Targets

Important medium-term business targets		FY 2016 results
Size	Operating revenue	¥455.4 bn.
	Operating profit	¥17.1 bn.
	Ordinary profit	¥17.3 bn.
Profitability	Operating profit ratio	3.8 %
	Ordinary profit ratio	3.8 %
Operation system	Distribution center storage space	3,220 ^{thousand} m ²
	Size of own fleet	4,426 trucks
C/F	Operating C/F	¥20.9 bn.
Stability	Net interest-bearing debt (Interest-bearing debt)	¥58.0 bn. (¥85.2 bn.)
	Net interest-bearing debt/EBITDA ratio	2.1 times
	Net D/E ratio	0.58 times
	Equity	¥100.3 bn.
	Equity ratio	35.1 %
	Return on equity (ROE)	9.5 %



FY 2021 plan	Change
¥700.0 bn.	¥244.6 bn.
¥28.0 bn.	¥10.9 bn.
¥27.4 bn.	¥10.1 bn.
4.0 %	0.2 pt
3.9 %	0.1 pt
4,000 ^{thousand} m ²	780 ^{thousand} m ²
6,700 trucks	2,274 trucks
¥30.8 bn.	¥10.0 bn.
¥96.6 bn. (¥122.8 bn.)	¥38.6 bn. (¥37.6 bn.)
2.2 times	0.1 pt
0.64 times	0.06 pt
¥150.1 bn.	¥49.8 bn.
40.2 %	5.1 pt
10.5 %	1.0 pt

(1) Expand business areas

Accelerate international business expansion, further enhance existing domestic businesses, and enter new business areas such as living support and business support. Also, actively promote business partnerships and M&A to support the above.



Primary key measures

- 1. Further expand physical and commercial distribution business**
- 2. Expand international business**
- 3. Enter new businesses such as living support and business support**
- 4. Promote business partnerships and M&A**

Operating Revenue Targets in Each Business Area

	FY 2016 operating revenue (results)		FY 2021 operating revenue (plan)	Change
Senko Group HD	¥455.4 bn.		¥700 bn.	¥244.6 bn. (+53.7%)

		FY 2016 results
Distribution	Retail product logistics	¥177.6 bn.
	Housing logistics	¥60.9 bn.
	Chemicals logistics	¥51.1 bn.
	Other logistics	¥28.4 bn.
	Distribution total	¥318.0 bn.
Trading & commerce		¥132.9 bn.
Others		¥4.6 bn.
Total		¥455.4 bn.



	FY 2021 plan	Change
	¥285.0 bn.	¥107.4 bn.
	¥65.0 bn.	¥4.1 bn.
	¥75.0 bn.	¥23.9 bn.
	¥30.0 bn.	¥1.6 bn.
	¥455.0 bn.	¥137.0 bn.
	¥185.0 bn.	¥52.1 bn.
	¥60.0 bn.	¥55.4 bn.
	¥700.0 bn.	¥244.6 bn.

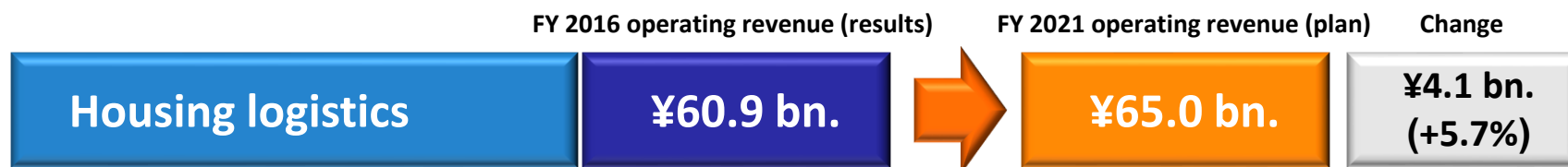
International revenue included in the above

International revenue (Including non-consolidated companies and international trade)	(¥26.6 bn.)
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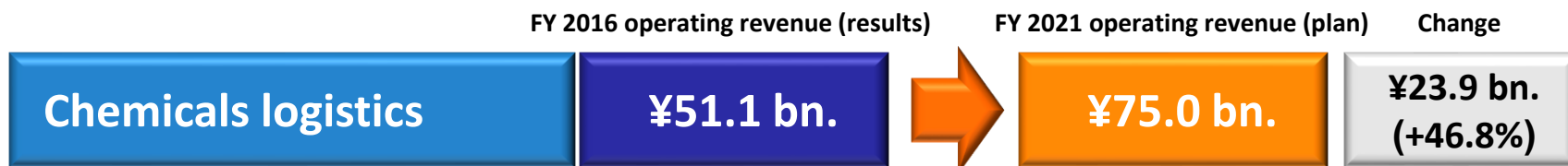
(¥70.0 bn.)	(¥43.4 bn.)
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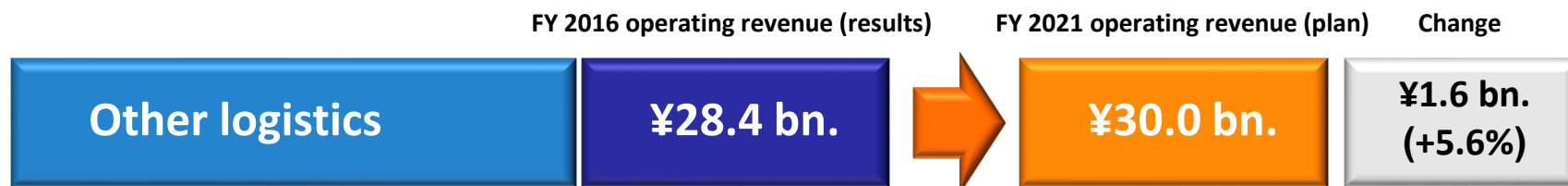
- Diversifying distribution center services and expanding bases
- Enhancing distribution bases with three temperature zones (for food products, etc.)
- Expanding business through bases integrating operations for manufacturers and wholesalers (using an industry platform)



- Expanding logistics for both builders using the Japanese traditional timber framework method and for pre-cut house manufacturers
- Entering into logistics for fields other than single-family houses, such as apartment and commercial buildings, and the renovation field
- Enhancing housing logistics-related services



- Expanding business areas where we have a competitive advantage, such as bulk container transport
- Promoting renewable energy-related logistics
- Enhancing logistics for foreign-owned businesses and trading companies

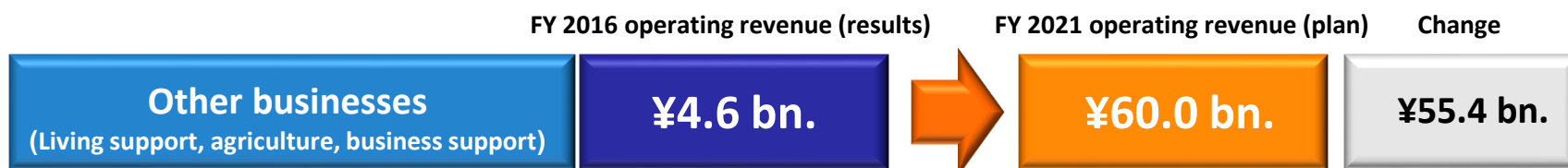


- Expanding moving business for hospitals, libraries, research centers, etc.
- Expanding logistics in our industry and for trading companies


Key Measures in Each Business Area



- Deeply cultivating markets with a unified model of physical and commercial distribution
- Developing and selling new products



- Promoting the healthcare business (nursing care facilities, etc.)
- Promoting and strengthening lifestyle-related business (housekeeping services, etc.)
- Promoting hotel business
- Expanding agriculture business
- Promoting business-support business

	FY2016 operating revenue (results)		FY2021 operating revenue (plan)	Change
International business	¥26.6 bn.		¥70.0 bn.	¥43.4 bn. (+163%)

- Strengthening international distribution business (expand bases, build a cold and freezer network, enter international air transport)
- Expanding in commercial logistics businesses that we have not entered yet



(2) Enhance brand value

Consolidate the Group's overall strength, deliver services that surprise and delight, and evolve from customer satisfaction (CS) to customer delight (CD).

- 1. Spread and improve the Group brand**
- 2. Develop products and services incorporating next-generation technology**
- 3. Build a business platform transcending industries and national borders**

(3) Improve employee satisfaction (ES)

Through the creation and active utilization of diverse programs, boost employee satisfaction to attract diverse personnel, help them to grow, and increase the value of their working environment.

- 1. Strengthen hiring and training of global human resources**
- 2. Provide opportunities so that all group employees can be challenged and grow**
- 3. Promote diverse workstyles and a workplace that is easy to work in**

(4) Emphasize corporate social responsibility (CSR)

Grow alongside society while preserving and fostering local industry, culture, and nature of each area.

- 1. Strengthen internal control and promote activities for safety and health**
- 2. Contribute to and collaborate with local communities**
- 3. Pursue environmental consciousness**

(5) Gain trust from capital markets

Work to maximize the corporate value of the entire group while strengthening our financial soundness.

- 1. Strengthen our financial soundness**
- 2. Boost capital efficiency**
- 3. Strengthen earnings capacity**

Section 3

Forecast for Fiscal Year Ending March 31, 2018

(From April 1, 2017 to March 31, 2018)

1. Forecast of Operating Results for FY Ending March 31, 2018

SENKO

(Millions of yen, %)

	FY ended March 31, 2017		FY ending March 31, 2018		YoY change	
	Results	Margin (%)	Plan	Margin (%)	Amount	%
Operating revenue	455,435	—	500,000	—	44,565	9.8
Operating profit	17,081	3.8	18,000	3.6	919	5.4
Ordinary profit	17,301	3.8	18,300	3.7	999	5.8
Profit attributable to owners of parent	8,950	2.0	9,900	2.0	950	10.6

2. Forecast of Operating Results for FY Ending March 31, 2018 (1st Half, 2nd Half, and Full Year)

SENKO

(Millions of yen, %)

	FY ending March 31, 2018					
	1st half		2nd half		Full year	
	Plan	Margin (%)	Plan	Margin (%)	Plan	Margin (%)
Operating revenue	237,000	—	263,000	—	500,000	—
Operating profit	7,700	3.2	10,300	3.9	18,000	3.6
Ordinary profit	7,900	3.3	10,400	4.0	18,300	3.7
Profit attributable to owners of parent	3,900	1.6	6,000	2.3	9,900	2.0

YoY change

Up ¥44 billion (+9.8%)

- Revenue growth ⇒ + 28.3bn.
- Price revision ⇒ + 0.6bn.
- M&A
(NIPPON MARINE CO., LTD.) ⇒ + 27.5bn.
- Existing cargo volume ⇒ (¥11.8bn.)



	FY ended March 31, 2017 Results	FY ending March 31, 2018 Plan	(Billions of yen, %)	
			YoY change Amount	%
Operating revenue	455.4	500.0	44.6	9.8

4. Operating Revenue Forecast by Segment for FY Ending March 31, 2018

SENKO

(Billions of yen, %)

		FY ended March 31, 2017 Results	FY ending March 31, 2018 Plan	YoY change		Year on year breakdown			
				Amount	%	Revenue growth	Price revision	M&A	Cargo increase (decrease)
	Retail product logistics	177.6	188.2	10.5	5.9	14.8	0.2		(4.5)
	Housing logistics	60.9	61.8	0.9	1.5	2.0	0.3		(1.4)
	Chemicals logistics	51.1	65.7	14.6	28.4	2.7	0.1	12.5	(0.7)
	Other logistics	28.4	28.2	(0.1)	(0.4)	2.8			(2.9)
	Logistics	318.0	343.9	25.9	8.1	22.3	0.6	12.5	(9.5)
	Trading & commerce	132.9	135.2	2.4	1.8	5.5			(3.1)
	Others	4.6	20.9	16.3	355.8	0.5		15.0	0.8
	Total	455.4	500.0	44.6	9.8	28.3	0.6	27.5	(11.8)

International revenue*	22.7	24.6	1.8	8.1
Composition (%)	5.0	4.9		

* International revenue included in the above

International revenue**	26.6	29.2	2.6	9.8
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** International revenue including that of non-consolidated subsidiaries and affiliated companies

5. Results for FY Ending March 31, 2018: Profit

SENKO

Year on year Ordinary profit

up ¥1.0 billion (+5.8%)

- Revenue growth
- Price revision
- Cost reduction and productivity improvement
- M&A (NIPPON MARINE CO., LTD.)
- Decrease in existing cargo volume
- Rising in outsourcing expenses
- Effect caused by timing difference of a private REIT
- Salary increase
- Processing net defined benefit liability
- Rise in fuel price
- Changes in other items

⇒ + ¥3.5bn.

⇒ + ¥0.5bn.

⇒ + ¥0.4bn.

⇒ + ¥0.6bn.

⇒ + ¥5.1bn.

⇒ (¥1.4)bn.

⇒ (¥0.3)bn.

⇒ (¥0.2)bn.

⇒ (¥0.3)bn.

⇒ (¥0.8)bn.

⇒ (¥0.4)bn.

⇒ (¥0.6)bn.

⇒ (¥4.2)bn.

- Net changes in non-operating items
(including effect of a private REIT +¥0.2 bn.)

⇒ + 0.08bn.

	FY ended March 31, 2017		FY ending March 31, 2018		YoY change	
	Results	Margin (%)	Plan	Margin (%)	Amount	%
Operating profit	17.0	3.8	18.0	3.6	9.2	5.4
Ordinary profit	17.3	3.8	18.3	3.7	10.0	5.8

(Billions of yen, %)

6. Operating Revenue by segment for FY Ended March 31, 2018

SENKO

Operating revenue	FY ended March 31, 2017	FY ended March 31, 2018	(Billions of yen, %)	
			YoY change	
			Amount	%
Logistics	318	343	25	8.1
Trading & commerce	132	135	2	1.8
Others	4	20	16	355.8
Consolidated	455	500	44	9.8

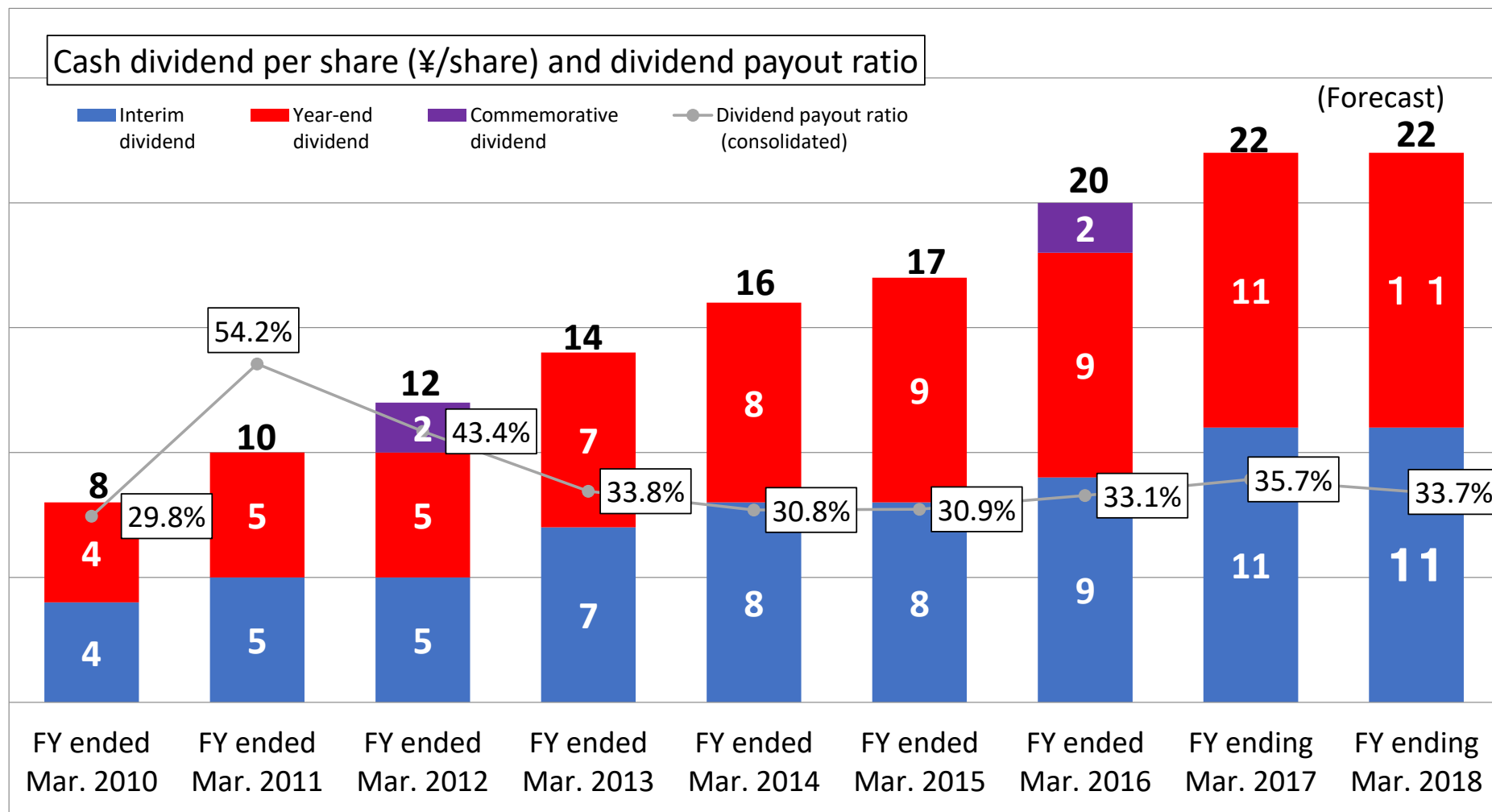
Operating profit	FY ended March 31, 2017		FY ended March 31, 2018		(Billions of yen, %)	
					YoY Change	
		Margin		Margin	Amount	%
Logistics	13	4.2	14	4.1	0.6	4.3
Trading & commerce	3	2.4	3	2.3	(0.1)	(2.6)
Others	0.9	19.0	1.3	6.2	0.4	48.9
Adjustments and eliminations	(0.4)	-	(0.4)	-	-	-
Consolidated	17	3.8	18	3.6	0.9	5.4

7. Principal Distribution Centers That Started Operations during FY Ended March 31, 2018

SENKO

	Company	Name	Location	Start of operations	Floor area
Japan	SENKO Co., Ltd.	Yokkaichi Second PD Center	Yokkaichi City, Mie Pref.	May. 2017	10,800 m ²
	SENKO Co., Ltd.	Shinkomaki PD Center	Ōguchi-chō, Aichi Pref.	Jul. 2017	30,400 m ²
	SENKO Co., Ltd.	Shin Fuji Center (rent)	Fuji City, Shizuoka Pref.	Oct. 2017	21,500 m ²
	SENKO Co., Ltd.	Hiroshima PD Center	Hiroshima Pref.	Jan. 2018	26,500 m ²
	SENKO Co., Ltd.	Keiji, Daimon Dangerous Object warehouse (2 buildings)	Moriyama City, Shiga Pref.	Mar. 2018	2,000 m ²
	SENKO Co., Ltd.	Higashifuji PD Center	Fuji City, Shizuoka Pref.	Mar. 2018	21,900 m ²
	Saitama Senko Logiservice Co., Ltd.	Ranzan Center (rent)	Ranzan-machi, Saitama Pref.	Jun. 2016	20,800 m ²
	RUNTEC Co., Ltd.	Hiroshima Second Center	Higashihiroshima City, Hiroshima Pref.	Feb. 2018	9,900 m ²
	Japan total				143,800 m ²
Over-seas	NH-SENKO LOGISTICS Co., Ltd.	NH-SENKO Distribution Center	Korea	Oct. 2017	23,000 m ²
	SENKO DISTRIBUTION SERVICE(VIETNAM) Co., Ltd.	Hanoi Distribution Center	Vietnam	Dec. 2017	19,900 m ²
	SINOTRANS SENKO INTERNATIONAL COLD LOGISTICS CO., LTD	Beijing Center (rent)	Beijing	Jan. 2018	9,300 m ²
	SHANGHAI SENKO INTERNATIONAL FREIGHT FORWARDING INC.	Shanghai Distribution Center (rent)	Shanghai	Apr. 2018	21,800 m ²
	Over-seas total				74,000 m ²
	Total				217,800 m ²

8. Dividends



Moving Global

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