# Supplemental Information about Performance for the 2nd Quarter Ended September 30, 2007

October 27, 2007

SENKO CO., LTD.

# Consolidated Operating Results for the 2nd Quarter Ended September 30, 2007

(Unit: Millions of Yen)

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	2Q March 2007		2Q March 2008		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	97,601		99,378		1,777	1.8
Operating income	2,385	2.5	2,685	2.7	299	12.6
Ordinary income	2,403	2.5	2,548	2.6	145	6.0
Net (Interim) income	1,123	1.2	1,334	1.3	210	18.8

# (1) Operating Revenues by Products Handled (Unit: Billions of Yen)

		March 2006	March 2007		2Q Mar	ch 2008	
	Products	Composition(%)	Composition(%)	Revenues	Composition(%)	Difference	
		Composition(%)		Revenues	Composition (%)	Change	% Change
1	Housing Logistics	25.8	26.1	26.1	26.3	0.4	1.6
2	Petroleum related						
	products, and plastics	19.0	18.6	18.6	18.7	0.5	2.5
3	Retail Product Logistics	16.4	17.2	18.1	18.2	1.8	10.7
4	Overseas and modal shift	8.7	9.1	9.1	9.2	(0.1)	(0.5)
5	Chemical and fertilizers	2.1	1.8	2.5	2.5	0.6	28.5
6	Foods	2.1	1.9	1.9	1.9	0.0	(1.5)
7	Textile goods	1.5	1.5	1.4	1.4	(0.1)	(4.5)
8	Electronics products						
	and machinery	1.8	2.1	2.0	2.0	(0.1)	(6.0)
9	Rubber products	0.5	0.4	0.5	0.5	0.0	1.5
10	Materials and fuels	0.3	0.3	0.2	0.2	(0.1)	(21.7)
11	Sport and leisure goods	0.1	0.1	0.1	0.1	0.0	1.1
12	Others	21.7	20.9	19.0	19.1	(1.1)	(5.4)
	Total	100.0	100.0	99.4	100.0	1.8	1.8

# (2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	2Q March 2007		2Q March 2008		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	60,610	62.1	60,942	61.3	331	0.5
Integrated Retail Logistic	28,550	29.3	30,445	30.6	1,894	6.6
Others	8,439	8.7	7,990	8.1	(448)	(5.3)
Total	97,601	100.0	99,378	100.0	1,777	1.8

#### **■**Revenues by Major Business

(Unit: Millions of Yen)

		2Q Mar	ch 2007	2Q Mai	ch 2008	Difference		
		Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change	
Transport		•		-	•		•	
Track	transport	50,631	51.9	50,980	51.3	349	0.7	
Railwa	y forwarding	2,502	2.6	2,552	2.6	50	2.0	
Marine	e transport	2,974	3.0	3,082	3.1	108	3.6	
Interna	ational transport	3,674	3.8	3,467	3.5	(207)	(5.6)	
Integrated Re	tail Logistics							
Wareh	ousing	12,472	12.8	13,219	13.3	747	6.0	
Retail	distribution	6,125	6.3	6,737	6.8	612	10.0	
In-fact	ory works	7,785	8.0	8,304	8.4	519	6.7	
Others	Others							
Petrole	eum sales	4,723	4.8	5,135	5.2	412	8.7	
Merch	andise sales	1,980	2.0	1,610	1.6	(370)	(18.7)	

#### Forecast of Consolidated Operating Results for the Year Ending March 31, 2008

(Unit: Millions of Yen)

	March 2007		March 2008		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	198,189		207,000		8,811	4.4
Operating income	5,491	2.8	6,000	2.9	509	9.3
Ordinary income	5,551	2.8	5,800	2.8	249	4.5
Net income	2,535	1.3	2,800	1.4	265	10.4

# (1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March 2007		March 2008		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Housing Logistics	51.8	26.1	54.7	26.4	2.9	5.6
Petroleum related						
products, and plastics	36.9	18.6	38.0	18.4	1.1	3.0
Retail Product Logistics	34.1	17.2	38.0	18.4	3.9	11.4
Others	75.4	38.1	76.3	36.8	0.9	1.2
Total	198.2	100.0	207.0	100.0	8.8	4.4

# (2) Operating Revenues by Business Segment (Forecast) (Unit: Billions of Yen)

	March 2007		March 2008		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Transport	122.2	61.7	126.4	61.1	4.2	3.4
Integrated Retail Logistics	58.7	29.6	62.8	30.3	4.1	7.0
Others	17.3	8.7	17.8	8.6	0.5	2.7
Total	198.2	100.0	207.0	100.0	8.8	4.4

■ Revenues by Major Business (Forecast)

(Unit: Billions of Yen)

	March	n 2007	March 2008		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Transport						
Track transport	102.6	51.7	105.0	50.7	2.4	2.4
Railway forwarding	5.1	2.6	5.4	2.6	0.3	5.6
Marine transport	6.1	3.1	6.7	3.2	0.6	9.2
International transport	6.8	3.4	7.6	3.7	0.8	11.5
Integrated Retail Logistics						
Warehousing	25.5	12.9	27.3	13.2	1.9	7.3
Retail distribution	12.7	6.4	13.9	6.7	1.1	9.0
In-factory works	16.1	8.1	17.0	8.2	0.9	5.4
Others						
Petroleum sales	9.3	4.7	10.5	5.1	1.2	13.2
Merchandise sales	4.8	2.4	4.5	2.2	(0.3)	(6.0)

#### Non-consolidated Operating Results for the 2Q Ended Ended September 30, 2007

(Unit: Millions of Yen)

	2Q March 2007		2Q March 2008		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	86,159		87,001		841	1.0
Operating income	2,103	2.4	2,367	2.7	263	12.5
Ordinary income	2,226	2.6	2,421	2.8	194	8.7
Net (Interim) income	1,198	1.4	1,211	1.4	13	1.1

# (1) Operating Revenues by Products Handled

(Unit: Billions of Yen)

	D 1 1	March 2006	March 2007		March	n 2008		
	Products	Composition(%)	Composition(%)	Revenues	Composition(%)	Diffe	Difference	
		Composition (78)	Composition (78)	ixeveriues	Composition (78)	Change	% Change	
1	Housing Logistics	29.2	29.6	25.1	28.8	(0.6)	(2.4)	
2	Petroleum related							
	products, and plastics	21.5	21.0	18.6	21.3	0.5	3.0	
3	Retail Product Logistics	18.4	19.4	18.0	20.7	1.8	10.8	
4	Overseas and modal shift	9.9	10.2	9.0	10.3	(0.2)	(1.6)	
5	Chemical and fertilizers	2.4	2.1	2.2	2.6	0.6	33.3	
6	Foods	2.4	2.2	1.9	2.2	0.0	(1.5)	
7	Textile goods	1.8	1.7	1.4	1.6	(0.1)	(4.5)	
8	Electronics products							
	and machinery	2.1	2.4	2.0	2.2	(0.1)	(6.0)	
9	Rubber products	0.6	0.5	0.5	0.5	0.0	1.5	
10	Materials and fuels	0.4	0.3	0.2	0.3	(0.1)	(21.7)	
11	Sport and leisure goods	0.1	0.1	0.1	0.1	0.0	1.1	
12	Others	11.3	10.6	8.1	9.4	(0.9)	(10.4)	
	Total	100.0	100.0	87.0	100.0	0.8	1.0	

# (2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	2Q March 2007		2Q March 2008		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	58,597	68.0	57,859	66.5	(738)	(1.3)
Integrated Retail Logistics	27,561	32.0	29,142	33.5	1,581	5.7
Total	86,159	100.0	87,001	100.0	841	1.0

#### **■**Revenues by Major Business

(Unit: Millions of Yen)

		2Q Mar	ch 2007	2Q March 2008		Difference	
		Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Tran	sport						
	Track transport	48,767	56.6	48,144	55.3	(623)	(1.3)
	Railway forwarding	2,512	2.9	2,557	2.9	45	1.8
	Marine transport	2,953	3.4	3,047	3.5	94	3.2
	International transport	3,674	4.3	3,387	3.9	(287)	(7.8)
Integ	rated Retail Logistics						
	Warehousing	12,497	14.5	13,516	15.5	1,019	8.2
	Retail distribution	6,155	7.1	6,802	7.8	647	10.5
	In-factory works	7,405	8.6	7,440	8.6	35	0.5

# Forecast of Non-consolidated Operating Results for the Year Ending March 31, 2008

(Unit: Millions of Yen)

	March 2007		Marcl	n 2008	Diffe	rence
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	174,828		178,000		3,172	1.8
Operating income	4,758	2.7	5,250	2.9	492	10.3
Ordinary income	4,905	2.8	5,200	2.9	295	6.0
Net income	2,376	1.4	2,600	1.5	224	9.4

# (1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March	n 2007	March	n 2008	Diffe	rence
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Housing Logistics	51.7	29.6	50.0	28.1	(1.7)	(3.3)
Petroleum related						
products, and plastics	36.7	21.0	38.0	21.3	1.3	3.5
Retail Product Logistics	34.0	19.4	37.9	21.3	4.0	11.6
Others	52.5	30.0	52.1	29.3	(0.3)	(0.7)
Total	174.8	100.0	178.0	100.0	3.2	1.8

# (2) Operating Revenues by Business Segment (Forecast)

(Unit:Billions of Yen)

	March 2007		March 2008		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	118.2	67.6	118.8	66.7	0.6	0.5
Integrated Retail Logistics	56.7	32.4	59.2	33.3	2.6	4.6
Total	174.8	100.0	178.0	100.0	3.2	1.8

■Revenues by Major Business (Forecast)

(	(Unit:	Billions	of	Yen	ļ
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	March 2007		March 2008		Difference			
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change		
Transport								
Track transport	99.0	56.6	98.1	55.1	(0.9)	(0.9)		
Railway forwarding	5.1	2.9	5.3	3.0	0.2	3.3		
Marine transport	6.1	3.5	6.5	3.6	0.4	7.0		
International transport	6.7	3.8	7.4	4.2	0.7	10.9		
Integrated Retail Logistics	Integrated Retail Logistics							
Warehousing	25.8	14.8	27.5	15.4	1.6	6.3		
Retail distribution	12.8	7.3	13.9	7.8	1.0	8.1		
In-factory works	15.0	8.6	15.0	8.4	0.0	0.0		

## Forecast of Capital Investments for the Year Ending March 31, 2008

# (1) Capital Investments

(Unit: Millions of Yen)

	March 2006	March 2007	March 2008
Consolidated	6,400	12,646	7,300
Non-consolidate	5,673	11,993	6,300

XIncluding guarantee deposits and investments in capital

## (2) Composition of Estimated Capital Investments

(Unit: Millions of Yen)

	Total amounts of	Composition					
	capital investments	Vehicles	Handling equipment and other	Facilities	Nonproductive facilities (EDP and other)		
<b>S</b> Consolidated	7,300	1,251	1,650	3,756	643		
Non-consolidate	6,300	827	1,341	3,586	546		

(3) Major Estimated Capital Investments

Name	Site	(m²)	Completion
Moriyama Warehouse	Moriyama City, Shiga Pref.	5,014	August 2007
Oita Service Center	Oita City, Oita Pref.		September 2007
Nakanose Warehouse	Nobeoka City, Miyazaki Pref.	12,787	December 2007
1,550 ton class Cargo Vessel			December 2007
Atsugi Logistics Center	Atsugi City, Kanagawa Pref.	43,454	March 2008
Nishi-Kobe PD Center	Kobe City, Hyogo Pref.	44,627	March 2008

# (4) Depreciation and Amortization Expenses (Unit: Millions of Yen)

	March 2006	March 2007	March 2008
Consolidated	2,860	2,693	3,000
Non-consolidate	2,570	2,431	2,600

#### **Corporate Data**

Name SENKO Co., Ltd.

Stock Listing First Section of Tokyo Stock Exchange and

Osaka Securities Exchange

Security Code 9069

Head Office 1-30, Oyodonaka 1-chome, Kita-ku, Osaka

Established July 20, 1946

Sup Capital Stock 18,295 million yen

Number of Shares

Outstanding 111,746,167 shares

Fiscal Year End March 31

Number of Branches

and Offices 294

Number of Vehicles 2,723

Number of Vessels 17

Number of Vessels Owned 8

Total Warehouse Space 1,438,751 square meters

Licensed Warehouse 977,155 square meters

Number of Employees 7,119

(Supplemental Information/ Non-Consolidated Data)

Number of Branches

and Offices 225

Number of Vehicles 1,597

Total Warehouse Space 1,431,630 square meters

Licensed Warehouse 974,629 square meters

Number of Employees 3,800

(As of September 30, 2007)