

*Supplemental Information about  
Performance for the Fiscal Year  
Ended March 2008*

*April 25, 2008*

*SENKO CO., LTD.*

## Consolidated Operating Results for the Year Ended March 2008

(Unit: Millions of Yen)

	March 2007		March 2008		Difference	
		Profit ratio (%)		Profit ratio (%)	Change	% Change
Operating revenues	198,189		204,293		6,104	3.1
Operating income	5,491	2.8	6,056	3.0	565	10.3
Ordinary income	5,551	2.8	6,060	3.0	509	9.2
Net income	2,535	1.3	3,061	1.5	525	20.7

### (1) Operating Revenues by Products Handled

(Unit: Billions of Yen)

Products	March 2006	March 2007	March 2008			
	Composition(%)	Composition(%)	Revenues	Composition(%)	Difference	
					Change	% Change
1 Housing	25.8	26.1	54.3	26.6	2.6	5.0
2 Petroleum related products, and plastics	19.0	18.6	38.0	18.6	1.1	3.0
3 Retail logistics-related products	16.4	17.2	37.0	18.1	2.9	8.5
4 Overseas and modal shift	8.7	9.1	18.2	8.9	0.2	1.2
5 Chemical and fertilizers	2.1	1.8	4.9	2.4	1.3	36.3
6 Foods	2.1	1.9	3.8	1.9	0.0	0.0
7 Textile goods	1.5	1.5	2.8	1.3	(0.2)	(7.4)
8 Electronics products and machinery	1.8	2.1	3.6	1.8	(0.6)	(13.8)
9 Robber products	0.5	0.4	0.9	0.5	0.1	6.8
10 Materials and fuels	0.3	0.3	0.5	0.3	(0.1)	(11.4)
11 Sport and leisure goods	0.1	0.1	0.2	0.1	0.0	3.2
12 Others	21.7	20.9	40.0	19.5	(1.2)	(2.9)
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>204.3</b>	<b>100.0</b>	<b>6.1</b>	<b>3.1</b>

### (2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	March 2007		March 2008		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	122,203	61.7	124,953	61.2	2,750	2.3
Retail distribution and processing	58,680	29.6	61,912	30.3	3,232	5.5
Others	17,305	8.7	17,427	8.5	122	0.7
<b>Total</b>	<b>198,189</b>	<b>100.0</b>	<b>204,293</b>	<b>100.0</b>	<b>6,104</b>	<b>3.1</b>

### ■ Revenues by Major Business

Transport							
	Track transport	102,546	51.7	105,013	51.4	2,467	2.4
	Railway forwarding	5,076	2.6	5,276	2.6	200	3.9
	Marine transport	6,120	3.1	6,408	3.1	288	4.7
	International transport	6,825	3.4	6,553	3.2	(272)	(4.0)
Retail distribution and processing							
	Warehousing	25,474	12.9	26,923	13.2	1,449	5.7
	Retail distribution	12,732	6.4	13,942	6.8	1,210	9.5
	In-factory works	16,123	8.1	16,667	8.2	544	3.4
Others							
	Petroleum sales	9,275	4.7	10,440	5.1	1,165	12.6
	Merchandise sales	4,747	2.4	4,432	2.2	(315)	(6.6)

## Forecast of Consolidated Operating Results for the Year Ending March 2009

(Unit: Millions of Yen)

	March 2008		March 2009		Difference	
		Profit ratio (%)		Profit ratio (%)	Change	% Change
Operating revenues	204,293		215,000		10,707	5.2
Operating income	6,056	3.0	6,200	2.9	144	2.4
Ordinary income	6,060	3.0	6,200	2.9	140	2.3
Net income	3,061	1.5	3,100	1.4	39	1.3

### (1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March 2008		March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Housing	54.3	26.6	56.8	26.4	2.5	4.6
Petroleum related products, and plastics	38.0	18.6	39.5	18.4	1.5	3.9
Retail logistics-related products	37.0	18.1	42.0	19.5	5.0	13.5
Others	75.0	36.7	76.7	35.7	1.7	2.3
<b>Total</b>	<b>204.3</b>	<b>100.0</b>	<b>215.0</b>	<b>100.0</b>	<b>10.7</b>	<b>5.2</b>

### (2) Operating Revenues by Business Segment (Forecast)

(Unit: Billions of Yen)

	March 2008		March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	125.0	61.2	129.4	60.2	4.5	3.6
Retail logistics and processing	61.9	30.3	66.7	31.0	4.8	7.7
Others	17.4	8.5	18.9	8.8	1.5	8.4
<b>Total</b>	<b>204.3</b>	<b>100.0</b>	<b>215.0</b>	<b>100.0</b>	<b>10.7</b>	<b>5.2</b>

### ■ Revenues by Major Business (Forecast)

Transport							
	Track transport	105.0	51.4	107.8	50.1	2.8	2.6
	Railway forwarding	5.3	2.6	5.4	2.5	0.1	2.6
	Marine transport	6.4	3.1	6.6	3.1	0.2	2.6
	International transport	6.6	3.2	7.9	3.7	1.4	21.1
Retail distribution and processing							
	Warehousing	26.9	13.2	30.0	14.0	3.1	11.6
	Retail distribution	13.9	6.8	15.0	7.0	1.1	7.8
	In-factory works	16.7	8.2	17.1	8.0	0.4	2.6
Others							
	Petroleum sales	10.4	5.1	11.4	5.3	1.0	9.2
	Merchandise sales	4.4	2.2	4.9	2.3	0.4	9.9

[Reference]

## Non-consolidated Operating Results for the year Ended March 2008

(Unit: Millions of Yen)

	March 2007		March 2008		Difference	
		Profit ratio (%)		Profit ratio (%)	Change	% Change
Operating revenues	174,828		175,687		859	0.5
Operating income	4,758	2.7	5,242	3.0	484	10.2
Ordinary income	4,905	2.8	5,505	3.1	600	12.2
Net income	2,376	1.4	2,757	1.6	381	16.0

### (1) Operating Revenues by Products Handled

(Unit: Billions of Yen)

Products	March 2006	March 2007	March 2008			
	Composition(%)	Composition(%)	Revenues	Composition(%)	Difference	
					Change	% Change
1 Housing	29.2	29.6	50.0	28.4	(1.7)	(3.4)
2 Petroleum related products, and plastics	21.5	21.0	38.0	21.6	1.3	3.4
3 Retail logistics-related products	18.4	19.4	36.8	20.9	2.9	8.4
4 Overseas and modal shift	9.9	10.2	18.1	10.3	0.2	1.3
5 Chemical and fertilizers	2.4	2.1	4.4	2.5	0.8	21.3
6 Foods	2.4	2.2	3.8	2.2	0.0	0.0
7 Textile goods	1.8	1.7	2.8	1.6	(0.2)	(7.4)
8 Electronics products and machinery	2.1	2.4	3.6	2.1	(0.6)	(13.8)
9 Robber products	0.6	0.5	0.9	0.5	0.1	6.8
10 Materials and fuels	0.4	0.3	0.5	0.3	(0.1)	(11.4)
11 Sport and leisure goods	0.1	0.1	0.2	0.1	0.0	3.2
12 Others	11.3	10.6	16.8	9.5	(1.7)	(9.2)
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>175.7</b>	<b>100.0</b>	<b>0.9</b>	<b>0.5</b>

### (2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	March 2007		March 2008		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	118,169	67.6	116,579	66.4	(1,590)	(1.3)
Retail distribution and processing	56,658	32.4	59,108	33.6	2,450	4.3
<b>Total</b>	<b>174,828</b>	<b>100.0</b>	<b>175,687</b>	<b>100.0</b>	<b>859</b>	<b>0.5</b>

#### ■ Revenues by Major Business

Transport							
	Track transport	98,995	56.6	97,064	55.2	(1,931)	(2.0)
	Railway forwarding	5,095	2.9	5,275	3.0	180	3.5
	Marine transport	6,060	3.5	6,344	3.6	284	4.7
	International transport	6,663	3.8	6,433	3.7	(230)	(3.5)
Retail distribution and processing							
	Warehousing	25,836	14.8	27,521	15.7	1,685	6.5
	Retail distribution	12,820	7.3	13,843	7.9	1,023	8.0
	In-factory works	15,025	8.6	14,871	8.5	(154)	(1.0)

[Reference]

## Forecast of Non-consolidated Operating Results for the Year Ending March 2009

(Unit: Millions of Yen)

	March 2008		March 2009		Difference	
		Profit ratio (%)		Profit ratio (%)	Change	% Change
Operating revenues	175,687		183,500		7,813	4.4
Operating income	5,242	3.0	5,250	2.9	8	0.1
Ordinary income	5,505	3.1	5,550	3.0	45	0.8
Net income	2,757	1.6	2,750	1.5	(7)	(0.3)

### (1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March 2008		March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Housing	50.0	28.4	49.8	27.1	(0.2)	(0.4)
Petroleum related products, and plastics	37.9	21.6	39.5	21.5	1.6	4.1
Retail logistics-related products	36.8	20.9	42.0	22.9	5.2	14.1
Others	51.0	29.0	52.2	28.4	1.2	2.4
<b>Total</b>	<b>175.7</b>	<b>100.0</b>	<b>183.5</b>	<b>99.9</b>	<b>7.8</b>	<b>4.4</b>

### (2) Operating Revenues by Business Segment (Forecast)

(Unit: Billions of Yen)

	March 2008		March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	116.6	66.4	120.2	65.5	3.6	3.1
Retail distribution and processing	59.1	33.6	63.3	34.5	4.2	7.1
<b>Total</b>	<b>175.7</b>	<b>100.0</b>	<b>183.5</b>	<b>100.0</b>	<b>7.8</b>	<b>4.4</b>

### ■ Revenues by Major Business (Forecast)

Transport							
	Track transport	97.1	55.2	99.2	54.0	2.1	2.2
	Railway forwarding	5.3	3.0	5.4	2.9	0.1	1.6
	Marine transport	6.3	3.6	6.6	3.6	0.2	3.4
	International transport	6.4	3.7	7.7	4.2	1.3	20.1
Retail distribution and processing							
	Warehousing	27.5	15.7	30.4	16.6	2.9	10.4
	Retail distribution	13.8	7.9	14.8	8.1	1.0	7.0
	In-factory works	14.9	8.5	15.3	8.3	0.4	2.5

[Reference]

## Forecast of Capital Investments for the Year Ending March 2009

### (1) Capital Investments

(Unit: Millions of Yen)

	March 2007	March 2008	March 2009
Consolidated	12,646	7,303	7,600
Non-consolidated	11,993	6,062	7,100

※Including guarantee deposits and investments in capital

### (2) Composition of Estimated Capital Investments

(Unit: Millions of Yen)

	Total amounts of capital investments	Composition			
		Vehicles	Handling equipment and other	Facilities	Nonproductive facilities (EDP and other)
Consolidated	7,600	1,298	829	4,769	704
Non-consolidated	7,100	957	722	4,769	652

### (3) Major Estimated Capital Investments

Name	Site	(m <sup>2</sup> )	Completion
Ichikawa Fashion Logistics Center	Ichikawa City, Chiba Pref.	63,107	May 2008
Expansion of Uchimoriya Distribution Center	Mitsukaido City, Ibaraki Pref.	12,552	September 2008
Ichikawa Futamatashinmachi Logistics Center	Ichikawa City, Chiba Pref.	37,973	September 2008
Oita Semi-Manufactured Goods Warehouse	Oita City, Oita Pref.	3,618	December 2008
Expansion of Mizushima Distribution Center	Kurashiki City, Okayama Pref.	13,141	December 2008
Nara No.3 PD Center	Yamatokoriyama City, Nara Pref.	6,896	January 2009
Fuji No.2 PD Center	Fuji City, Shizuoka Pref.	11,095	March 2009
Chemical Tanker			October 2008
Liquefied Ammonia Tanker			January 2009

### (4) Depreciation and Amortization Expenses

(Unit: Millions of Yen)

	March 2007	March 2008	March 2009
Consolidated	2,692	3,340	3,400
Non-consolidated	2,431	2,898	3,000

Corporate Data	
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Name	SENKO Co., Ltd.
Stock Listing	First Section of Tokyo Stock Exchange and Osaka Securities Exchange
Security Code	9069
Head Office	1-30, Oyodonaka 1-chome, Kita-ku, Osaka
Established	July 20, 1946
Capital Stock	18,295 million yen
Number of Shares Outstanding	111,746,167 shares
Fiscal Year End	March 31
Number of Branches and Offices	222
Number of Vehicles	1,601
Number of Vessels	18
Number of Vessels Owned	9
Total Warehouse Space	1,514,809 square meters
Licensed Warehouse	1,046,464 square meters
Number of Employees	3,744

(Supplemental Information/ Consolidated Data)

Number of Vehicles	2,791
Total Warehouse Space	1,521,930 square meters
Licensed Warehouse	1,048,990 square meters
Number of Employees	7,160

(As of March 31, 2008)