

Supplemental Information about
Performance for the 2nd Quarter
Ended September 30, 2008

November 4, 2008

SENKO CO., LTD.

Consolidated Operating Results for the 2nd Quarter Ended September 30, 2008

(Unit: Millions of Yen)

	2Q March 2008		2Q March 2009		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	99,378		110,009		10,630	10.7
Operating income	2,685	2.7	2,694	2.5	8	0.3
Ordinary income	2,548	2.6	2,639	2.4	90	3.5
Net (Interim) income	1,334	1.3	1,301	1.2	(32)	(2.4)

(1) Operating Revenues by Products Handled

(Unit: Billions of Yen)

Products	March 2007	March 2008	2Q March 2009			
	Composition(%)	Composition(%)	Revenues	Composition(%)	Difference	
					Change	% Change
1 Housing Logistics	26.1	26.6	28.5	25.9	2.4	9.3
2 Petroleum related products, and plastics	18.6	18.6	19.1	17.3	0.5	2.6
3 Retail Product Logistics	17.2	18.1	20.6	18.7	2.6	14.1
4 Overseas and modal shift	9.1	8.9	9.0	8.2	(0.1)	(1.1)
5 Chemical and fertilizers	1.8	2.4	2.4	2.1	(0.2)	(6.1)
6 Foods	1.9	1.9	1.9	1.7	0.0	(1.9)
7 Textile goods	1.5	1.3	1.5	1.4	0.1	5.0
8 Electronics products and machinery	2.1	1.8	1.5	1.4	(0.4)	(21.0)
9 Rubber products	0.4	0.5	0.4	0.4	(0.1)	(9.9)
10 Materials and fuels	0.3	0.3	0.3	0.3	0.1	28.1
11 Sport and leisure goods	0.1	0.1	0.1	0.1	0.0	(9.1)
12 Others	20.9	19.5	24.7	22.5	5.8	30.6
Total	100.0	100.0	110.0	100.0	10.6	10.7

(2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	2Q March 2008		2Q March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	60,942	61.3	64,246	58.4	3,303	5.4
Integrated Retail Logistics	30,445	30.6	33,254	30.2	2,808	9.2
Others	7,990	8.1	12,508	11.4	4,517	56.5
Total	99,378	100.0	110,009	100.0	10,630	10.7

■ Revenues by Major Business

(Unit: Millions of Yen)

	2Q March 2008		2Q March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport						
Track transport	50,980	51.3	54,422	49.5	3,442	6.8
Railway forwarding	2,552	2.6	2,636	2.4	84	3.3
Marine transport	3,082	3.1	3,369	3.1	287	9.3
International transport	3,467	3.5	2,993	2.7	(474)	(13.7)
Integrated Retail Logistics						
Warehousing	13,219	13.3	14,950	13.6	1,731	13.1
Retail distribution	6,737	6.8	8,047	7.3	1,310	19.4
In-factory works	8,304	8.4	7,813	7.1	(491)	(5.9)
Others						
Petroleum sales	5,135	5.2	6,706	6.1	1,571	30.6
Merchandise sales	1,610	1.6	3,865	3.5	2,255	140.1

Forecast of Consolidated Operating Results for the Year Ending March 31, 2009

(Unit: Millions of Yen)

	March 2008		March 2009		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	204,293		220,000		15,707	7.7
Operating income	6,056	3.0	6,100	2.8	44	0.7
Ordinary income	6,060	3.0	6,200	2.8	140	2.3
Net income	3,061	1.5	3,000	1.4	(61)	(2.0)

(1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March 2008		March 2009		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Housing Logistics	54.3	26.6	58.0	26.4	3.7	6.8
Petroleum related products, and plastics	38.0	18.6	39.5	17.9	1.5	3.9
Retail Product Logistics	37.0	18.1	42.5	19.3	5.5	14.9
Others	75.0	36.7	80.0	36.4	5.0	6.7
Total	204.3	100.0	220.0	100.0	15.7	7.7

(2) Operating Revenues by Business Segment (Forecast)

(Unit: Billions of Yen)

	March 2008		March 2009		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Transport	125.0	61.2	129.6	58.9	4.6	3.7
Integrated Retail Logistics	61.9	30.3	66.6	30.3	4.7	7.6
Others	17.4	8.5	23.8	10.8	6.4	36.7
Total	204.3	100.0	220.0	100.0	15.7	7.7

■ Revenues by Major Business (Forecast)

(Unit: Millions of Yen)

	March 2008		March 2009		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Transport						
Track transport	105.0	51.4	109.4	49.7	4.4	4.2
Railway forwarding	5.3	2.6	5.4	2.4	0.1	1.7
Marine transport	6.4	3.1	6.9	3.1	0.5	7.6
International transport	6.6	3.2	6.2	2.8	(0.3)	(5.0)
Integrated Retail Logistics						
Warehousing	26.9	13.2	30.0	13.7	3.1	11.6
Retail distribution	13.9	6.8	16.4	7.4	2.4	17.4
In-factory works	16.7	8.2	15.4	7.0	(1.2)	(7.3)
Others						
Petroleum sales	10.4	5.1	12.7	5.8	2.3	21.7
Merchandise sales	4.4	2.2	7.3	3.3	2.9	64.7

[Reference]

Non-consolidated Operating Results for the 2Q Ended September 30, 2008

(Unit: Millions of Yen)

	2Q March 2008		2Q March 2009		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	87,001		89,663		2,661	3.1
Operating income	2,367	2.7	2,252	2.5	(114)	(4.8)
Ordinary income	2,421	2.8	2,457	2.7	36	1.5
Net (Interim) income	1,211	1.4	1,319	1.5	107	8.9

(1) Operating Revenues by Products Handled

(Unit: Billions of Yen)

Products	March 2007	March 2008	March 2009			
	Composition(%)	Composition(%)	Revenues	Composition(%)	Difference	
					Change	% Change
1 Housing Logistics	29.6	28.8	24.9	27.7	(0.2)	(0.7)
2 Petroleum related products, and plastics	21.0	21.3	19.1	21.2	(0.5)	2.6
3 Retail Product Logistics	19.4	20.7	20.5	22.8	2.5	14.0
4 Overseas and modal shift	10.2	10.3	9.0	10.0	0.0	(0.3)
5 Chemical and fertilizers	2.1	2.6	2.1	2.3	(0.2)	(8.6)
6 Foods	2.2	2.2	1.9	2.1	0.0	(1.9)
7 Textile goods	1.7	1.6	1.5	1.7	0.1	5.0
8 Electronics products and machinery	2.4	2.2	1.5	1.7	(0.4)	(21.0)
9 Rubber products	0.5	0.5	0.4	0.5	(0.1)	(9.9)
10 Materials and fuels	0.3	0.3	0.3	0.3	0.1	28.1
11 Sport and leisure goods	0.1	0.1	0.1	0.1	0.0	(9.1)
12 Others	10.6	9.4	8.6	9.6	0.4	5.3
Total	100.0	100.0	89.7	100.0	2.7	3.1

(2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	2Q March 2008		2Q March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	57,859	66.5	58,161	64.9	302	0.5
Integrated Retail Logistics	29,142	33.5	31,502	35.1	2,360	8.1
Total	87,001	100.0	89,663	100.0	2,661	3.1

■ Revenues by Major Business

(Unit: Millions of Yen)

	2Q March 2008		2Q March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport						
Track transport	48,144	55.3	48,478	54.1	334	0.7
Railway forwarding	2,557	2.9	2,636	2.9	79	3.1
Marine transport	3,047	3.5	3,370	3.8	323	10.6
International transport	3,387	3.9	2,956	3.3	(431)	(12.7)
Integrated Retail Logistics						
Warehousing	13,516	15.5	15,066	16.8	1,550	11.5
Retail distribution	6,802	7.8	7,863	8.8	1,061	15.6
In-factory works	7,440	8.6	6,825	7.6	(615)	(8.3)

[Reference]

Forecast of Non-consolidated Operating Results for the Year Ending March 31, 2009

(Unit: Millions of Yen)

	March 2008		March 2009		Difference	
		Profit ratio (%)		Profit ratio (%)	Change	% Change
Operating revenues	175,687		183,500		7,813	4.4
Operating income	5,242	3.0	5,150	2.8	(92)	(1.8)
Ordinary income	5,505	3.1	5,550	3.0	45	0.8
Net income	2,757	1.6	2,800	1.5	43	1.6

(1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March 2008		March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Housing Logistics	50.0	28.5	50.7	27.6	0.7	1.4
Petroleum related products, and plastics	38.0	21.6	39.3	21.4	1.4	3.6
Retail Product Logistics	36.8	21.0	42.5	23.2	5.7	15.4
Others	51.0	29.0	51.0	27.8	0.1	0.2
Total	175.7	100.0	183.5	100.0	7.8	4.4

(2) Operating Revenues by Business Segment (Forecast)

(Unit: Billions of Yen)

	March 2008		March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	116.6	66.4	120.0	65.2	3.0	2.6
Integrated Retail Logistics	59.1	33.6	63.9	34.8	4.8	8.2
Total	175.7	100.0	183.5	100.0	7.8	4.4

■ Revenues by Major Business (Forecast)

(Unit: Millions of Yen)

	March 2008		March 2009		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport						
Track transport	97.1	55.2	98.7	53.8	1.6	1.7
Railway forwarding	5.3	3.0	5.4	3.0	0.2	3.1
Marine transport	6.4	3.6	7.0	3.8	0.6	10.2
International transport	6.4	3.7	6.3	3.4	(0.2)	(2.5)
Integrated Retail Logistics						
Warehousing	27.5	15.7	30.7	16.7	3.2	11.6
Retail distribution	13.8	7.9	16.2	8.9	2.4	17.3
In-factory works	14.9	8.5	13.8	7.5	(1.1)	(7.3)

[Reference]

Forecast of Capital Investments for the Year Ending March 31, 2009

(1) Capital Investments

(Unit: Millions of Yen)

	March 2007	March 2008	March 2009
Consolidated	12,646	7,303	7,600
Non-consolidated	11,993	6,062	7,100

※Including guarantee deposits and investments in capital

(2) Composition of Estimated Capital Investments

(Unit: Millions of Yen)

	Total amounts of capital investments	Composition			
		Vehicles	Handling equipment and other	Facilities	Nonproductive facilities (EDP and other)
Consolidated	7,600	1,103	1,003	5,220	274
Non-consolidated	7,100	752	896	5,220	232

(3) Major Estimated Capital Investments

Name	Site	(m ²)	Completion
Ichikawa Fashion Logistics Center	Ichikawa City, Chiba Pref.	63,107	May 2008
Ichikawa No.2 Center	Ichikawa City, Chiba Pref.	39,239	August 2008
Uchimoriya Center New Warehouse	Joso City, Ibaraki Pref.	12,552	October 2008
Oita Semi-Manufactured Goods Warehouse	Oita City, Oita Pref.	3,618	December 2008
Mizushima Distribution Center	Kurashiki City, Okayama Pref.	13,141	December 2008
Nara No.3 PD Center	Yamatokoriyama City, Nara Pref.	6,896	December 2008
Fuji No.2 PD Center	Fuji City, Shizuoka Pref.	11,095	February 2009
Chemical Tanker			November 2008
Liquefied Ammonia Tanker			January 2009

(4) Depreciation and Amortization Expenses

(Unit: Millions of Yen)

	March 2007	March 2008	March 2009
Consolidated	2,693	3,340	3,550
Non-consolidated	2,431	2,898	3,050

Corporate Data	
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Name	SENKO Co., Ltd.
Stock Listing	First Section of Tokyo Stock Exchange and Osaka Securities Exchange
Security Code	9069
Head Office	1-30, Oyodonaka 1-chome, Kita-ku, Osaka
Established	July 20, 1946
Capital Stock	18,295 million yen
Number of Shares Outstanding	111,746,167 shares
Fiscal Year End	March 31
Number of Branches and Offices	290
Number of Vehicles	2,811
Number of Vessels	19
Number of Vessels Owned	9
Total Warehouse Space	1,563,401 square meters
Licensed Warehouse	1,027,788 square meters
Number of Employees	7,257

(Supplemental Information/ Non-Consolidated Data)

Number of Branches and Offices	217
Number of Vehicles	1,598
Total Warehouse Space	1,556,280 square meters
Licensed Warehouse	1,025,262 square meters
Number of Employees	3,834

(As of September 30, 2008)