

Supplemental Information about
Performance for the 2nd Quarter
Ended September 30, 2009

October 28, 2009

SENKO CO., LTD.

Consolidated Operating Results for the 2nd Quarter Ended September 30, 2009

(Unit: Millions of Yen)

	2Q March 2009		2Q March 2010		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	110,009		107,994		(2,015)	(1.8)
Operating income	2,694	2.5	2,763	2.6	69	2.6
Ordinary income	2,639	2.4	2,698	2.5	59	2.2
Net (Interim) income	1,301	1.2	1,287	1.2	(14)	(1.1)

(1) Operating Revenues by Products Handled

(Unit: Billions of Yen)

Products	March 2008	March 2009	2Q March 2010			
	Composition(%)	Composition(%)	Revenues	Composition(%)	Difference	
					Change	% Change
1 Housing Logistics	26.6	26.2	24.4	22.5	(41.9)	(14.7)
2 Petroleum related products, and plastics	18.6	16.9	15.8	14.7	(32.3)	(17.0)
3 Retail Product Logistics	18.1	19.5	30.5	28.3	99.0	48.0
4 Chemical and fertilizers	2.4	2.1	1.9	1.8	(4.1)	(17.5)
5 Foods	1.9	1.8	1.8	1.7	(0.1)	(0.6)
6 Electronics products and machinery	1.8	1.4	1.4	1.3	(1.0)	(6.5)
7 Rubber products	0.5	0.4	0.3	0.3	(1.1)	(26.6)
8 Materials and fuels	0.3	0.3	0.3	0.3	0.0	0.5
9 Others	29.8	31.4	31.5	29.0	(38.6)	(10.9)
Total	100.0	100.0	108.0	100.0	(20.2)	(1.8)

(2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	2Q March 2009		2Q March 2010		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	64,246	58.4	62,368	57.8	(1,878)	(2.9)
Integrated Retail Logistics	33,254	30.2	35,237	32.6	1,983	6.0
Others	12,508	11.4	10,388	9.6	(2,120)	(16.9)
Total	110,009	100.0	107,994	100.0	(2,015)	(1.8)

■ Revenues by Major Business

Transport							
	Track transport	54,422	49.5	53,999	50.0	(423)	(0.8)
	Railway forwarding	2,636	2.4	2,419	2.2	(217)	(8.2)
	Marine transport	3,369	3.1	3,106	2.9	(263)	(7.8)
	International transport	2,993	2.7	2,149	2.0	(844)	(28.2)
Integrated Retail Logistics							
	Warehousing	14,950	13.6	14,736	13.6	(214)	(1.4)
	Retail distribution	8,047	7.3	10,416	9.6	2,369	29.4
	In-factory works	7,813	7.1	6,588	6.1	(1,225)	(15.7)
Others							
	Petroleum sales	6,706	6.1	4,609	4.3	(2,097)	(31.3)
	Merchandise sales	3,865	3.5	4,607	4.3	742	19.2

Forecast of Consolidated Operating Results for the Year Ending March 31, 2010

(Unit: Millions of Yen)

	March 2009		March 2010		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	212,659		230,000		17,341	8.2
Operating income	5,563	2.6	6,150	2.7	587	10.6
Ordinary income	5,533	2.6	6,000	2.6	467	8.4
Net income	2,848	1.3	2,900	1.3	52	1.8

(1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March 2009		March 2010		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Housing Logistics	55.7	26.2	49.5	21.5	(6.2)	(11.1)
Petroleum related products, and plastics	36.0	16.9	32.5	14.1	(3.5)	(9.7)
Retail Product Logistics	41.5	19.5	66.7	29.0	25.2	60.6
Others	79.5	37.4	81.3	35.4	1.8	2.3
Total	212.7	100.0	230.0	100.0	17.3	8.2

(2) Operating Revenues by Business Segment (Forecast)

(Unit: Billions of Yen)

	March 2009		March 2010		Difference	
	Revenues	Composition(%)	Revenues	Composition(%)	Change	% Change
Transport	124.0	58.3	131.2	57.0	7.2	5.8
Integrated Retail Logistics	66.6	31.3	74.3	32.3	7.7	11.5
Others	22.1	10.4	24.5	10.7	2.4	11.1
Total	212.7	100.0	230.0	100.0	17.3	8.2

■ Revenues by Major Business (Forecast)

Transport							
	Track transport	105.6	49.7	113.4	49.3	7.8	7.4
	Railway forwarding	5.0	2.4	5.0	2.2	0.0	0.5
	Marine transport	6.6	3.1	6.0	2.6	(0.5)	(8.3)
	International transport	5.2	2.5	5.3	2.3	0.1	1.6
Integrated Retail Logistics							
	Warehousing	30.1	14.1	31.7	13.8	1.7	5.5
	Retail distribution	16.6	7.8	21.9	9.5	5.3	31.8
	In-factory works	15.3	7.2	13.2	5.8	(2.0)	(13.3)
Others							
	Petroleum sales	12.1	5.7	9.5	4.1	(2.6)	(21.5)
	Merchandise sales	6.5	3.1	12.6	5.5	6.1	93.0

[Reference]

Non-consolidated Operating Results for the 2Q Ended September 30, 2009

(Unit: Millions of Yen)

	2Q March 2009		2Q March 2010		Difference	
		Profit ratio(%)		Profit ratio(%)	Change	% Change
Operating revenues	89,663		82,814		(6,849)	(7.6)
Operating income	2,252	2.5	2,259	2.7	7	0.3
Ordinary income	2,457	2.7	2,136	2.6	(321)	(13.1)
Net (Interim) income	1,319	1.5	886	1.1	(433)	(32.8)

(1) Operating Revenues by Products Handled

(Unit: Billions of Yen)

Products	March 2008	March 2009	March 2010			
	Composition(%)	Composition(%)	Revenues	Composition(%)	Difference	
					Change	% Change
1 Housing Logistics	28.4	27.8	21.7	26.2	(3.1)	(12.6)
2 Petroleum related products, and plastics	21.6	20.5	15.8	19.1	(3.2)	(16.9)
3 Retail Product Logistics	20.9	23.5	23.2	28.0	2.7	13.1
4 Chemical and fertilizers	2.5	2.2	1.9	2.3	(0.1)	(5.2)
5 Foods	2.2	2.1	1.8	2.2	0.0	(0.6)
6 Electronics products and machinery	2.1	1.8	1.4	1.7	(0.1)	(6.5)
7 Rubber products	0.5	0.5	0.3	0.4	(0.1)	(26.6)
8 Materials and fuels	0.3	0.3	0.3	0.4	0.0	0.5
9 Others	21.5	21.3	16.3	19.7	(2.8)	(14.9)
Total	100.0	100.0	82.8	100.0	(6.9)	(7.6)

(2) Operating Revenues by Business Segment

(Unit: Millions of Yen)

	2Q March 2009		2Q March 2010		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	58,161	64.9	52,357	63.2	(5,804)	(10.0)
Integrated Retail Logistics	31,371	35.0	30,302	36.6	(1,069)	(3.4)
Others	131	0.1	155	0.2	24	18.3
Total	89,663	100.0	82,814	100.0	(6,849)	(7.6)

■ Revenues by Major Business

Transport							
	Track transport	48,478	54.1	44,087	53.2	(4,391)	(9.1)
	Railway forwarding	2,636	2.9	2,419	2.9	(217)	(8.2)
	Marine transport	3,370	3.8	3,108	3.8	(262)	(7.8)
	International transport	2,956	3.3	2,140	2.6	(816)	(27.6)
Integrated Retail Logistics							
	Warehousing	15,066	16.8	14,932	18.0	(134)	(0.9)
	Retail distribution	7,863	8.8	8,160	9.9	297	3.8
	In-factory works	6,825	7.6	5,662	6.8	(1,163)	(17.0)

[Reference]

Forecast of Non-consolidated Operating Results for the Year Ending March 31, 2010

(Unit: Millions of Yen)

	March 2009		March 2010		Difference	
		Profit ratio (%)		Profit ratio (%)	Change	% Change
Operating revenues	175,336		170,000		(5,336)	(3.0)
Operating income	4,450	2.5	4,950	2.9	500	11.2
Ordinary income	4,860	2.8	4,750	2.8	(110)	(2.3)
Net income	2,610	1.5	2,300	1.4	(310)	(11.9)

(1) Operating Revenues by Products Handled (Forecast)

(Unit: Billions of Yen)

Products	March 2009		March 2010		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Housing Logistics	48.7	27.8	43.5	25.6	(5.2)	(10.7)
Petroleum related products, and plastics	36.0	20.5	32.5	19.1	(3.5)	(9.6)
Retail Product Logistics	41.2	23.5	47.1	27.8	5.9	14.2
Others	49.4	28.2	46.9	27.6	(2.5)	(5.1)
Total	175.3	100.0	170.0	100.0	(5.3)	(3.0)

(2) Operating Revenues by Business Segment (Forecast)

(Unit: Millions of Yen)

	March 2009		March 2010		Difference	
	Revenues	Composition (%)	Revenues	Composition (%)	Change	% Change
Transport	1,121	63.9	1,067	62.8	(54)	(4.8)
Integrated Retail Logistics	630	35.9	620	36.4	(10)	(1.6)
Others	2	0.1	13	0.8	11	443.9
Total	1,753	100.0	1,700	100.0	(53)	(3.0)

■ Revenues by Major Business (Forecast)

Transport							
	Track transport	940	53.6	895	52.7	(44)	(4.7)
	Railway forwarding	50	2.9	50	3.0	0	0.4
	Marine transport	66	3.7	60	3.5	(5)	(8.1)
	International transport	52	2.9	53	3.1	1	2.8
Integrated Retail Logistics							
	Warehousing	305	17.4	307	18.1	3	0.9
	Retail distribution	162	9.3	166	9.8	4	2.3
	In-factory works	131	7.5	114	6.7	(17)	(13.2)

[Reference]

Forecast of Capital Investments for the Year Ending March 31, 2010

(1) Capital Investments

(Unit: Millions of Yen)

	March 2008	March 2009	March 2010
Consolidated	7,303	8,970	2,470
Non-consolidated	6,062	7,900	2,145

※Including guarantee deposits and investments in capital

(2) Composition of Estimated Capital Investments

(Unit: Millions of Yen)

	Total amounts of capital investments	Composition			
		Vehicles	Handling equipment and other	Facilities	Nonproductive facilities (EDP and other)
Consolidated	2,470	606	866	492	506
Non-consolidated	2,145	376	842	492	435

(3) Major Estimated Capital Investments

Name	Site	(m ²)	Completion
Funabashi Fashion Logistics Center	Funabashi City, Chiba Pref.	39,214	July 2009

(4) Depreciation and Amortization Expenses

(Unit: Millions of Yen)

	March 2008	March 2009	March 2010
Consolidated	3,340	4,032	4,800
Non-consolidated	2,898	3,505	4,140

Corporate Data	
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Name	SENKO Co., Ltd.
Stock Listing	First Section of Tokyo Stock Exchange and Osaka Securities Exchange
Security Code	9069
Head Office	1-30, Oyodonaka 1-chome, Kita-ku, Osaka
Established	July 20, 1946
Capital Stock	18,345 million yen
Number of Shares Outstanding	111,989,476 shares
Fiscal Year End	March 31

[Group Data]

Number of Branches and Offices	221
Number of Vehicles	1,554
Number of Vessels	19
Number of Vessels Owned	9
Total Warehouse Space	1,674,877 square meters
Licensed Warehouse	1,101,395 square meters
Number of Employees	3,674

(Supplemental Information/ Non-Consolidated Data)

Number of Branches and Offices	300
Number of Vehicles	3,089
Total Warehouse Space	1,899,362 square meters
Licensed Warehouse	1,132,833 square meters
Number of Employees	8,010

(As of September 30, 2009)