



**Financial Summary for
the Second Quarter of
the Fiscal Year Ending March 31, 2021**

(1) About the Second Quarter of the Fiscal Year Ending March 31, 2021

- Revenue and profits decreased due to significant impact of Covid 19 (down ¥8.6 bn. in revenue, down ¥0.7 bn. in operating profit, down ¥0.39 bn. in ordinary profit)
- Up ¥60 mn. in operating profit for July to September period

(2) About the Forecast of Operating Results for FY ending March 31, 2021

- As announced in August, operating revenue of ¥585 bn., operating profit of ¥20.2 bn. and ordinary profit of ¥20 bn. are planned

Section 1

Financial Summary for the Second Quarter of the Fiscal Year Ending March 31, 2021

1. Summary of Operating Results for the Second Quarter of FY Ended March 31, 2021

SENKO

	FY 3/20 2Q		FY 3/21 2Q		(Millions of yen, %) YoY Change		(Reference)
	(Previous FY)	Margin	(Current FY)	Margin	Change	%	Change from FY 3/20 1Q
Operating revenue	282,070	—	273,449	—	-8,621	-3.1	-3,790
Operating profit	10,343	3.7	9,641	3.5	-701	-6.8	-763
Ordinary profit	10,155	3.6	9,767	3.6	-388	-3.8	-787
Profit attributable to owners of parent	6,431	2.3	5,726	2.1	-704	-11.0	-615

Year-on-year decrease in revenue of ¥8.6 billion 3.1% decrease

● ACQUISITION OF NEW CUSTOMERS	+	¥11.9 BILLION
● REVISION OF FREIGHT CHARGES	+	¥1.8 BILLION
● CONSOLIDATION EFFECT	+	¥2.1 BILLION
● CARGO VOLUME FROM EXISTING CUSTOMERS	-	¥24.4 BILLION
(IMPACT OF COVID 19	-	¥12.3 BILLION)

3. Summary of Operating Results for the Second Quarter of FY Ending March 31, 2021 [Profit]

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Year-on-year decrease in ordinary profit of ¥0.39 billion 3.8% decrease

● Acquisition of new customers	+	¥1.66 billion		
● Revision of freight charges	+	¥1.79 billion		
● Cost improvement, productivity improvement	+	¥1.15 billion		
● Decrease in expenses	+	¥0.92 billion		
● Impact of fuel prices	+	¥0.72 billion		
● Change of other costs	+	¥0.04 billion		
			➡	+ ¥6.28 billion
● Cargo volume from existing customers	-	¥5.24 billion		
(Impact of Covid 19)	-	¥3.34 billion)		
● Rise in truck hiring expenses (including labor)	-	¥1.08 billion		
● Effect of increases in basic salaries	-	¥0.66 billion		
			➡	- ¥6.98 billion
● Operating profit			➡	- ¥ 0.70 billion
● Change in non-operating revenues and expenses			➡	+ ¥0.31 billion
● Ordinary profit			➡	- ¥0.39 billion

4. Major Impact of Covid 19- First Half (1Q, 2Q)



(Billions of yen)

	Factors behind increase/decrease	Impact in value					
		1Q		2Q		First Half Total	
		Operating revenue	Operating profit	Operating revenue	Operating profit	Operating revenue	Operating profit
Logistics	● Significant decrease in cargo volume such as fashion, chemical logistics, housing, and cold chain logistics	-6.97	-1.82	-4.50	-1.12	-11.53	-2.94
Trading & Commerce	● Increase in sales of daily necessities following the increase in need for home deliveries ● Decrease in fuel and other sales	0.10	0.04	0.10	-0.02	0.20	0.02
Others	● Major reduction in the number of people using gyms, day-care services, restaurants, hotels, etc.	-0.70	-0.34	-0.30	-0.08	-1.00	-0.42
Total		-7.60	-2.12	-4.70	-1.22	-12.31	-3.34

* Extraordinary losses by Covid 19 (first half total)

-0.34

5. Summary of Operating Revenue in Each Business Area for the Second Quarter of FY Ended March 31, 2021



(Billion of yen, %)

			FY 3/20 1Q (previous term)	FY 3/21 1Q (current term)	YoY Change		YoY Change Breakdown					
					Change	%	Acquisition of new customers	Price revision	Consolidation effect	M&A	Change in cargo volume, etc.	Impact of Covid 19
		Food Logistics	40.8	38.8	-2.0	-5.0	1.2	0.3	-	-	-3.6	-2.6
		Chain Store Logistics	36.8	39.7	2.9	7.8	2.5	0.2	0.3	-	-0.2	-0.2
		Fashion Logistics	23.6	22.8	-0.8	-3.4	2.6	0.3	-	-	-3.7	-2.8
		Others	9.7	9.4	-0.3	-3.3	1.4	0.1	0.3	-	-2.1	-1.7
	Retail Product Logistics		111.0	110.7	-0.3	-0.3	7.8	0.9	0.6	-	-9.5	-7.3
	Housing Logistics		31.8	28.6	-3.2	-9.9	0.6	0.3	-	-	-4.0	-2.1
	Chemicals Logistics		38.5	35.0	-3.5	-9.1	1.5	0.4	0.4	-	-5.8	-2.1
	Others		14.9	13.7	-1.2	-7.8	0.6	0.1	0.8	-	-2.6	-
	Logistics		196.2	188.1	-8.1	-4.1	10.5	1.7	1.7	-	-22.0	-11.5
	Trading & Commerce		77.9	77.5	-0.4	-0.5	0.9	0.1	0.1	-	-1.5	0.2
Others		8.0	7.8	-0.1	-1.5	0.5	-	0.3	-	-0.9	-1.0	
Total			282.1	273.4	-8.6	-3.1	11.9	1.8	2.1	-	-24.4	-12.3

* Customer and new consolidated company operations are being re-evaluated to revise classifications.

* Global logistics revenue included in the above

Global Logistics	17.8	18.7	0.9	5.0
Composition (%)	6.3	6.8		

* Global logistics include revenue of non-consolidated subsidiaries

Global Logistics	19.4	19.4	0.0	0.2
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6. Compared to Plans

SENKO

(Millions of yen, %)

	FY 3/21 2Q		FY 3/21 2Q		YoY Change	
	Plan (announced in August)	Margin	Actual	Margin	Change	%
Operating revenue	277,500	—	273,449	—	-4,051	-1.5
Operating profit	9,200	3.3	9,641	3.5	441	4.8
Ordinary profit	9,000	3.2	9,767	3.6	767	8.5
Profit attributable to owners of parent	5,500	2.0	5,726	2.1	226	4.1

7. Causes of Differences Compared to Plans

SENKO

(Billions of yen)

	Operating revenue	Operating profit
Acquisition of new customers	0.39	0.16
Revision of freight charges	-0.06	-0.06
Cost improvement, productivity improvement	-	0.22
Impact of fuel prices	-	0.05
New consolidation effects	-	-0.05
Cargo volume from existing customers	-4.40	0.03
(Impact of Covid 19)	(1.3)	(0.31)
Rise in truck hiring expenses (including labor)	-	0.08
Total	-4.05	0.44

- LOGISTICS - 3.1 (CHEMICALS -1.5, FOODSTUFF -1.2)
- TRADING & COMMERCE - 0.7
- OTHER - 0.6

8. Summary of Operating Results by Segment for the Second Quarter of FY Ended March 31, 2021



(1) Logistics

(Millions of yen, %, PT)

	FYE March 30, 2020 2Q (Actual)	FY 3/21 2Q (Actual)	YoY Change	
			Change	%
Operating revenue	196,199	188,068	-8,130	-4.1
Operating profit	8,808	8,559	-249	-2.8
Operating profit ratio	4.5	4.6	0.1	

Revenue and profits decreased due to the spread of Covid 19 causing a significant reduction in the volume of fashion, housing, chemicals as well as cold chains, despite an increase in cargo volume for chain stores such as discount stores, drug stores, as well as efforts made for reductions in expenses, sales expansion, cost improvements and productivity improvements.

8. Summary of Operating Results by Segment for the Second Quarter of FY Ended March 31, 2021



(2) Trading & Commerce

(Millions of yen, %, PT)

	FYE March 30, 2020 2Q (Actual)	FY 3/21 2Q (Actual)	YoY Change	
			Change	%
Operating revenue	77,903	77,534	-369	-0.5
Operating profit	995	1,461	465	46.8
Operating profit ratio	1.3	1.9	0.6	

While revenue decreased due to a drop in fuel sales, profits increased due to promoting revisions of sales prices of household paper items and greater sales of daily necessities following the increase in need for home deliveries.

8. Summary of Operating Results by Segment for the Second Quarter of FY Ended March 31, 2021



(3) Others

(Millions of yen, %, PT)

	FYE March 30, 2020 2Q (Actual)	FY 3/21 2Q (Actual)	YoY Change	
			Change	%
Operating revenue	7,967	7,846	-120	-1.5
Operating profit	906	-26	-932	—
Operating profit ratio	11.4	-0.3	-11.7	

Revenue and profits decreased following the significant reduction in the number of people using hotels, gyms, day-care services and restaurants due to significant impact of Covid 19.

Section 2

**About the Full-Year Forecast
for FY Ending March 31, 2021**

1. Forecast of Operating Results for the FY Ending March 31, 2021 [Full-Year]



(Millions of yen, %)

	FY 3/20		FY 3/21		YoY Change	
	Actual	Margin	Plan	Margin	Change	%
Operating revenue	570,030	—	585,000	—	14,970	2.6
Operating profit	20,656	3.6	20,200	3.5	-456	-2.2
Ordinary profit	20,744	3.6	20,000	3.4	-744	-3.6
Profit attributable to owners of parent	12,081	2.1	11,400	1.9	-681	-5.6

2. Forecast of Operating Results for the FY Ending March 31, 2021 [First Half : Second Half]

SENKO

(Millions of yen, %)

	FY 3/21(Plan)				YoY Change			
	1H		2H		1H		2H	
	Actual	%	Plan	%	Change	%	Change	%
Operating revenue	273,449	—	311,551	—	-8,621	-3.1	23,591	8.2
Operating profit	9,641	3.5	10,559	3.4	-701	-6.8	245	2.4
Ordinary profit	9,767	3.6	10,233	3.3	-388	-3.8	-356	-3.4
Profit attributable to owners of parent	5,726	2.1	5,674	1.8	-704	-11.0	23	0.4

3. Forecast of Operating Results for the FY Ending March 31, 2021 [Factors of Change in Operating Revenue]



Year-on-year increase in revenue of ¥15 billion 2.6% increase

● ACQUISITION OF NEW CUSTOMERS	+	¥29.5 BILLION
● REVISION OF FREIGHT CHARGES	+	¥3.4 BILLION
● CONSOLIDATION EFFECT	+	¥4.3 BILLION
● M&A	+	¥17.0 BILLION
● CARGO VOLUME FROM EXISTING CUSTOMERS	-	¥39.1 BILLION
(IMPACT OF COVID 19)	-	¥24.5 BILLION)

4. Forecast of Operating Results for the FY Ending March 31, 2021 [Factors of Change in Profit]

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Year-on-year decrease in ordinary profit of ¥0.74 billion 3.6% decrease

● Acquisition of new customers	+ ¥3.71 billion	
● Revision of freight charges	+ ¥3.36 billion	
● Cost improvement, productivity improvement	+ ¥2.26 billion	
● Decrease in expenses	+ ¥1.59 billion	⇒ + ¥11.94 billion
● Impact of fuel prices	+ ¥0.72 billion	
● New consolidation effects	+ ¥0.07 billion	
● M&A	+ ¥0.23 billion	
● Cargo volume from existing customers (Impact of Covid 19)	- ¥8.8 billion - ¥5.62 billion)	
● Rise in truck hiring expenses (including labor)	- ¥2.19 billion	⇒ - ¥12.39 billion
● Effect of increases in basic salaries	- ¥1.31 billion	
● Changes in other costs	- ¥0.09 billion	
● Operating profit		⇒ - ¥0.46 billion
● Change in non-operating revenues and expenses		⇒ - ¥0.28 billion
● Ordinary profit		⇒ - ¥0.74 billion

5. Forecast of Operating Results for the FY Ending March 31, 2021 (1)

[Trends in Factors of Change in Operating Revenue, Operating Profit]



(Billions of yen)

	1H Plan		2H Plan		Full Year Plan	
	Operating revenue	Operating profit	Operating revenue	Operating profit	Operating revenue	Operating profit
Acquisition of new customers	11.9	1.66	17.6	2.05	29.5	3.71
Revision of freight charges	1.8	1.79	1.6	1.57	3.4	3.36
Cost improvement, productivity improvement	-	1.15	-	1.11	-	2.26
Decrease in expenses	-	0.92	-	0.67	-	1.59
Impact of fuel prices	-	0.72	-	-	-	0.72
Consolidation effect	2.1	-	2.2	0.07	4.3	0.07
M & A	-	-	17.0	0.23	17.0	0.23
Cargo volume from existing customers	-24.4	-5.24	-14.7	-3.56	-39.1	-8.80
(Impact of Covid 19)	(-12.3)	(-3.34)	(-12.1)	(-2.28)	(-24.5)	(-5.62)
Rise in truck hiring expenses (including labor)	-	-1.08	-	-1.11	-	-2.19
Effect of increases in basic salaries	-	-0.66	-	-0.65	-	-1.31
Change in other costs	-	0.04	-	-0.13	-	-0.09
Total	-8.6	-0.70	23.6	0.25	15.0	-0.45

5. Forecast of Operating Results for the FY Ending March 31, 2021 (2) [Breakdown of Cargo Volume from Existing Customers]



(Billions of yen)

Breakdown of cargo volume from existing customers				
		1H Plan	2H Plan	Full Year Plan
Normal cargo volume from existing customers	Logistics	-10.46	-5.94	-16.40
	Trading & Commerce	-1.67	2.39	0.72
	Others	0.06	0.95	1.01
Total		-12.07	-2.60	-14.67
Impact of Covid 19		-12.31	-12.14	-24.45
Total cargo volume from existing customers		-24.38	-14.74	-39.12

6. Forecast of Major Impact of Covid 19 [Trend in Impact in Value]

SENKO

(Billions of yen)

	1H Plan		2H Plan		Full Year Plan	
	Operating revenue	Operating profit	Operating revenue	Operating profit	Operating revenue	Operating profit
Logistics	-11.50	-2.94	-8.40	-1.98	-20.00	-4.92
Trading & Commerce	0.17	0.02	-3.20 (*1)	-0.10	-3.00	-0.08
Others	-1.00	-0.42	-0.60	-0.20	-1.50	-0.62
Total	-12.30	-3.34	-12.10	-2.28	-24.50	-5.62

(*1): Special demand (31/0.9) for household paper items in 4Q of previous FY expected to drop.

7. Forecast of Operating Revenue in Each Business Area for the FY Ending March 31, 2021 [Full-Year]

SENKO

(Billion of yen, %)

			FY 3/20 Actual	FY 3/21 Plan	YoY Change		YoY Change Breakdown					
					Change	%	Acquisition of new customers	Price revision	Consolidation effect	M&A	Change in cargo volume, etc.	Impact of Covid 19
		Food Logistics	80.4	78.3	-2.1	-2.6	3.0	0.5	-	-	-5.6	-4.1
		Chain Store Logistics	74.3	81.5	7.2	9.6	6.3	0.5	0.5	-	-0.2	-0.4
		Fashion Logistics	48.7	47.8	-0.9	-1.8	5.0	0.5	-	-	-6.4	-3.8
		Others	20.6	24.1	3.5	16.8	2.8	0.1	0.6	3.3	-3.3	-3.1
	Retail Product Logistics		224.1	231.7	7.6	3.4	17.1	1.6	1.1	3.3	-15.5	-11.4
	Housing Logistics		63.3	57.2	-6.1	-9.6	1.7	0.6	-	-	-8.3	-5.3
	Chemicals Logistics		76.7	72.8	-3.9	-5.1	3.8	0.8	0.7	0.6	-9.8	-3.3
	Others		28.6	29.6	1.0	3.4	1.9	0.1	1.6	-	-2.7	0.0
	Logistics		392.7	391.3	-1.4	-0.4	24.5	3.1	3.5	3.9	-36.4	-20.0
Trading & Commerce			161.3	169.8	8.5	5.3	3.8	0.2	0.1	6.6	-2.3	-3.0
Others			16.0	23.9	7.9	49.4	1.2	-	0.7	6.6	-0.5	-1.5
Total			570.0	585.0	15.0	2.6	29.5	3.4	4.3	17.0	-39.1	-24.5

* Customer and new consolidated company operations are being re-evaluated to revise classifications.

* Global logistics revenue included in the above

Global Logistics	36.0	39.7	3.7	10.2
Composition (%)	6.3	6.8		

* Global logistics include revenue of non-consolidated subsidiaries

Global Logistics	39.2	41.1	1.9	4.8
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8. Forecast of Operating Revenue in Each Business Area for the FY Ending March 31, 2021 [Changes]

SENKO

(Billions of yen)

			1H Plan	2H Plan	Full Year Plan	Consolidation effect	
						New consolidation effects	M & A
Logistics	Retail Product Logistics	Food Logistics	-2.00	-0.10	-2.10	-	-
		Chain Store Logistics	2.90	4.30	7.20	0.50	-
		Fashion Logistics	-0.80	-0.10	-0.90	-	-
		Others	-0.30	3.80	3.50	0.60	3.30
		Total	-0.30	7.90	7.60	1.10	3.30
	Housing Logistics		-3.20	-2.90	-6.10	-	-
	Chemicals Logistics		-3.50	-0.40	-3.90	0.70	0.60
	Others		-1.20	2.10	1.00	1.60	-
	Total		-8.10	6.70	-1.40	3.50	3.90
	Trading & Commerce			-0.40	8.90	8.50	0.10
Others			-0.10	8.00	7.90	0.70	6.60
Total			-8.60	23.60	15.00	4.30	17.00
Global Logistics (consolidated)			0.90	2.80	3.70	16.00	-

9. Causes of Differences Compared to Plans

SENKO

(Billions of yen)

	1H Actual		2H Plan		Full Year Plan	
	Operating revenue	Operating profit	Operating revenue	Operating profit	Operating revenue	Operating profit
Acquisition of new customers	0.39	0.16	2.30	0.11	2.70	0.27
Revision of freight charges	-0.06	-0.06	-0.15	-0.15	-0.20	-0.20
Cost improvement, productivity improvement	-	0.22	-	0.24	-	0.46
Impact of fuel prices	-	0.05	-	-	-	0.05
New consolidation effects	-	-0.05	-0.17	-	-0.14	-0.05
M & A	-	-	5.20	0.13	5.20	0.13
Cargo volume from existing customers	-4.42	0.03	-3.20	-0.78	-7.60	-0.75
(Impact of Covid 19)	1.28	3.10	-0.88	-0.20	0.40	0.11
Rise in truck hiring expenses (including labor)	-	0.08	-	0.25	-	0.33
Change in other costs	-	-	-	-0.24	-	-0.24
Total	-4.09	0.44	41.00	-0.44	-	-

10. Summary of Forecast of Operating Results by Segment (1) **SENKO**

(1) Logistics

(Millions of yen, %, PT)

	FY 3/20 (Actual)	FY 3/21 (Plan)	YoY Change	
			Change	%
Operating revenue	392,728	391,310	-1,418	-0.4
Operating profit	17,847	17,700	-147	-0.8
Operating profit ratio	4.5	4.5	0.0	

▼ YoY Change

(Billions of yen)

	1H Actual	2H Plan		Full Year Plan
			Incl. M&A	
Operating revenue	-81	67	39	-14
Operating profit	-2.5	1.1	1.4	-1.4

10. Summary of Forecast of Operating Results by Segment (2) **SENKO**

(2) Trading & Commerce

(Millions of yen, %, PT)

	FY 3/20 (Actual)	FY 3/21 (Plan)	YoY Change	
			Change	%
Operating revenue	161,314	169,810	8,496	5.3
Operating profit	2,119	2,870	751	35.4
Operating profit ratio	1.3	1.7	0.4	

▼ YoY Change

(Billions of yen)

	1H Actual	2H Plan		Full Year Plan
			Incl. M&A	
Operating revenue	-4	89	66	85
Operating profit	4.7	2.8	-	7.5

10. Summary of Forecast of Operating Results by Segment (3) **SENKO**

(3) Others

(Millions of yen, %, PT)

	FY 3/20 (Actual)	FY 3/21 (Plan)	YoY Change	
			Change	%
Operating revenue	15,987	23,880	7,893	49.4
Operating profit	1,419	650	-769	-54.2
Operating profit ratio	8.9	2.7	-6.2	

▼ YoY Change

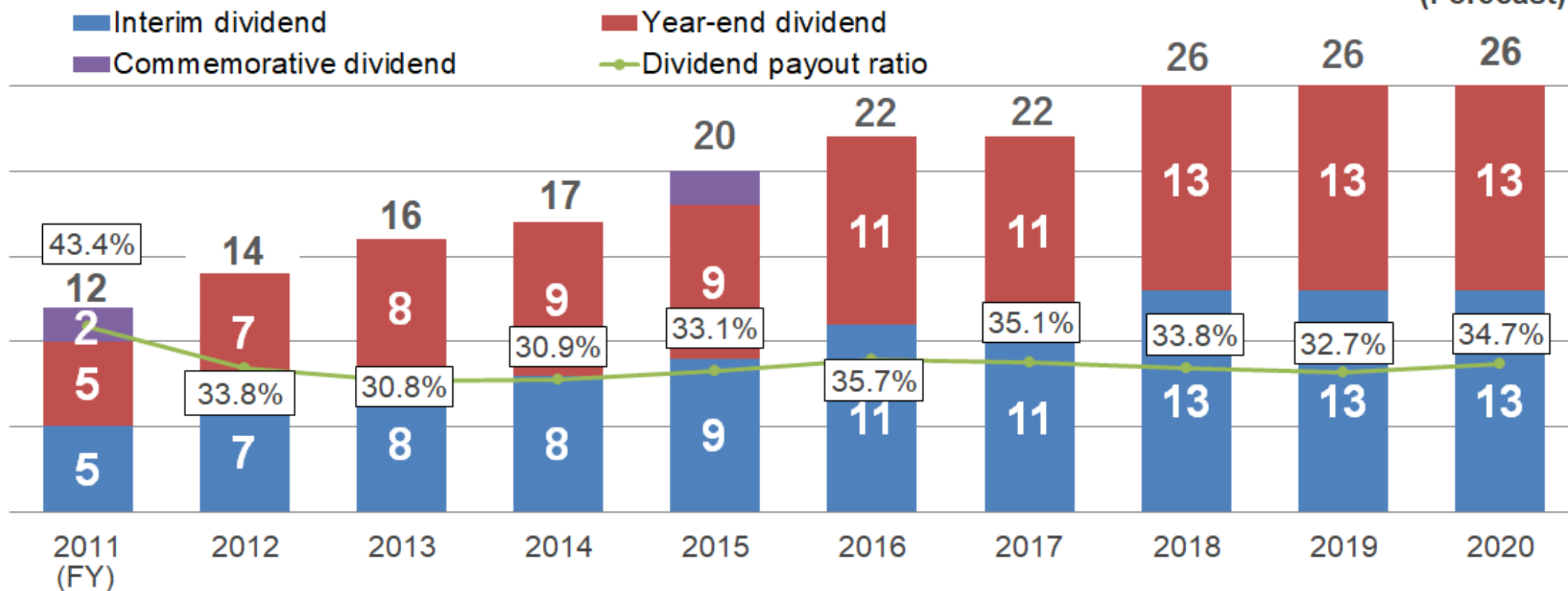
(Billions of yen)

	1H Actual	2H Plan		Full Year Plan
			Incl. M&A	
Operating revenue	-1	80	65	79
Operating profit	-9.4	1.7	0.9	-7.7

11. Dividends

Cash dividend per share (¥/share) and dividend payout

(Forecast)



12. Capital Investment Plan for the FY Ending March 31, 2021 **SENKO**

(1) Capital Investment Plan

(Millions of yen)

	FY 3/19 (Actual)	FY 3/20 (Actual)	FY 3/21 (Plan)
Consolidated	21,227	18,205	16,605

* Includes capital investment deposits

■ Breakdown of capital investment amount

(Millions of yen)

	FY 3/21 Capital Investment Amount (Planned)				
	Vehicles	Cargo-handling equipment and other production facilities	Large-scale facilities	Non-production facilities (EDP-related, etc.)	Total
Consolidated	4,615	3,475	8,124	390	16,605

(2) Depreciation and Amortization

(Millions of yen)

	FY 3/19 (Actual)	FY 3/20 (Actual)	FY 3/21 (Plan)
Consolidated	14,334	15,565	17,028

Section 3

Recent Main Business Activities for the FY Ending March 31, 2021

1. Logistics (1) Logistics Centers Operating This FY **SENKO**

Amagasaki PD Center

Location:	Amagasaki City, Hyogo
Start-up:	February 2020
Total floor area:	43,958 m ² (leased warehouse)
Examples of handled goods:	Electronic device manufacturers Packing material business operators, etc.



Runtec Moji Branch (frozen and cold storage)

Location:	Kitakyushu City, Fukuoka
Start-up:	April 2020
Total floor area:	14,305 m ²
Examples of handled goods:	Chilled processed food



Tachikawa Logistics Center

Location:	Tachikawa City, Tokyo
Start-up:	July 2020
Total floor area:	31,902 m ² (leased warehouse)
Examples of handled goods:	Major EC business operators Drug store business operators



Kuribashi PD Center (Kazo No. 2 PD Center)

Location:	Kazo City, Saitama
Start-up:	February 2021
Total floor area:	29,484 m ² (leased warehouse)

Examples of handled goods:	Household electronic appliance EC business operators, etc.
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1. Logistics (2) M&A

UACJ Logistics Corporation



Transportation of aluminum products



Copper bullion



Copper tube coils

UACJ Logistics Corporation overview

Head office address	3-1-12, Chitose, Minato-ku, Nagoya City, Aichi Prefecture
Representative	President and Representative Director Hiroyuki Fukui
Capital	200 million yen
Established	September 21, 1994
Line of business	Transportation, materials sales, maintenance, warehousing
Business sites	8 sites
Owned vehicles	103 (current as of March 31, 2020)
No., of employees	259 (current as of March 31, 2020)

1. Logistics (3) Examining Business Partnerships

SENKO

SYMBA NETWORK



Anshin Co., Ltd.



Anshin Co., Ltd. overview

Representative	President and Representative Director, Masashi Teruya
Address	2-7-4 Irijima, Urasoe City, Okinawa Prefecture
Established	September 1, 1981 (founded February 1965)
Capital	53 million yen
No. of employees	488 (current as of May 2020)
Main business details	Logistics planning for Okinawa, comprehensive logistics orders

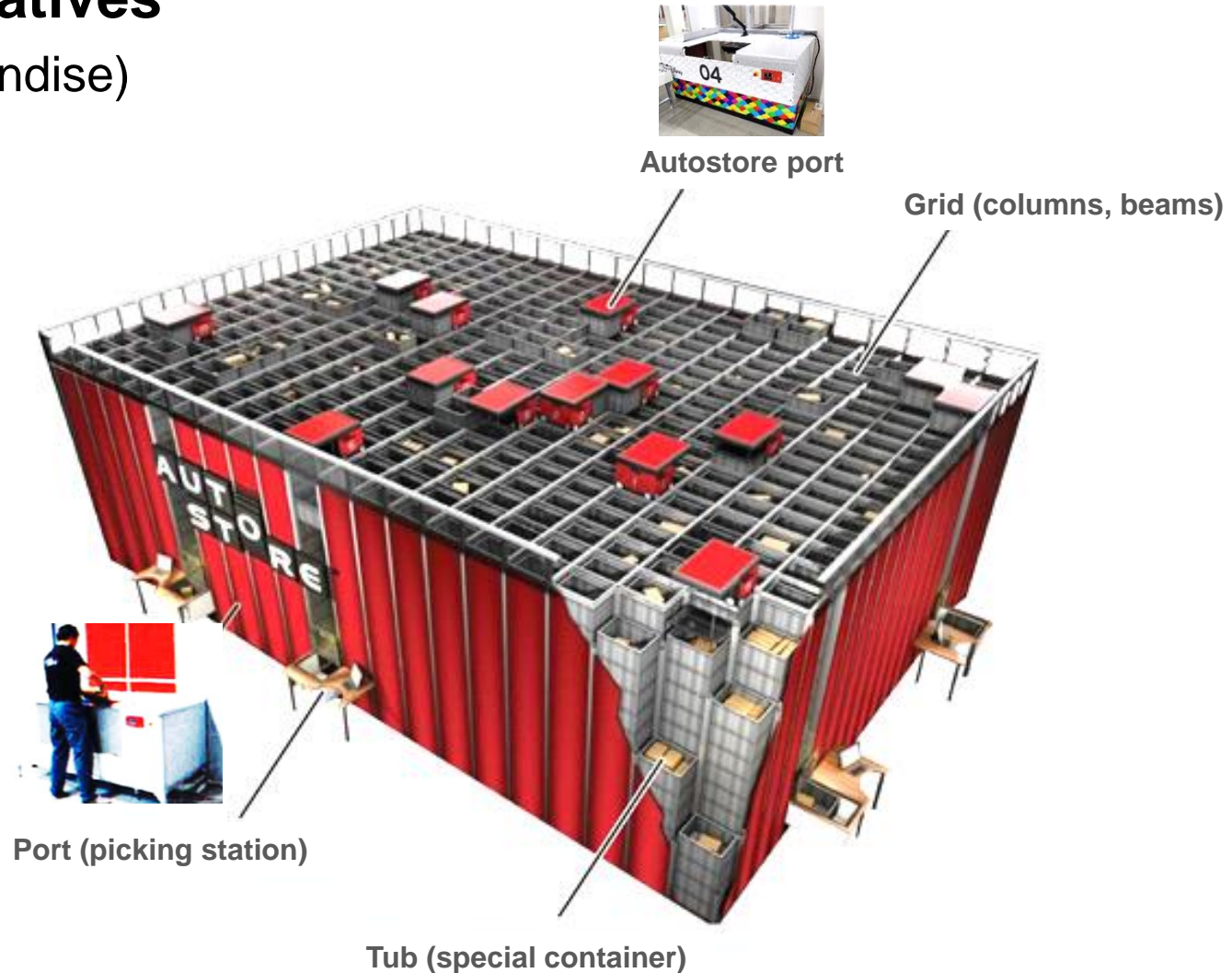
1. Logistics (4) Automation Initiatives

► Actively promoting automation initiatives

Tokyo Nohin Daiko Co. Ltd. (character merchandise)



Tokyo Bay Fashion Arena



2. Trading & Commerce

SENKO

▶ Sales of household paper items (AST Corporation)

- (1) Implementing revisions of freight charges and delivery conditions
- (2) Improving logistics
- (3) Expanding new trade



▶ COVID-era changes in business

- (Smile Corp.) Increased sales of home delivery, takeaway materials
- (Marufuji) Increased sales of daily necessities following increased home delivery demand



▶ Implementing M&A

3. Others (1) M&A

procare Safe and secure day-care



Procare Co. Ltd. overview

Head office address	3F 30 Sankyo Bldg., 1-30-4, Takadanobaba, Shinjuku-ku, Tokyo
Representative	Toshiko Akiyama
Capital	48 million yen
Established	December 1999
Line of business	Operation of daycare centers, outsourced management of after-school children's clubs, after-school children's classes, and children's centers, designated manager and user support at child-raising support centers, nursery-related education business
Business sites	54 sites total <ul style="list-style-type: none">• Daycare centers 29 locations• Children's clubs 23 locations• 2 other facilities
No., of employees	883

3. Others (2) New Store Planned

		No. of Stores at End of March 2020	No. of Stores Planned for FY2020	No. of Stores at End of March 2021 (Planned)
KEIHANNA helper station	(residential-type nursing home)	8	2	10
BLUE EARTH JAPAN	(fitness gym)	21	—	21
Venus	(day-service)	71	4	75
Life-Eat	(revolving sushi restaurant)	26	1	27



Sushi Maru Youme Town Hiroshima
(revolving sushi restaurant)
Opened in July 2020



Venus Plus Koganei (day-care service)
Opened in August 2020 *1st
branch to open in Kanto



Twinkle Kashiba (residential-type nursing home)
Planned to open in
November 2021 Scheduled

4. ESG Initiatives

SENKO

WE SUPPORT



UN Global Compact

SENKO Group Holdings was registered as participating company in the "UN Global Compact" initiative launched by the United Nations on October 16, 2020.

ESG Indexes that have selected SENKO

**2020 CONSTITUENT MSCI Japan
Empowering Women Index (WIN)**

**2020 CONSTITUENT MSCI Japan
ESG Select Leaders Index**

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**S&P/JPX
Carbon
Efficient
Index**

Reference

1. Balance Sheet for the Second Quarter of the Fiscal Year Ending March 31, 2021

SENKO

(100 million yen)

Assets Section		
Item	Change	Remarks
Total current assets		
1,416.2	174.1	
Cash and bank deposits	75.8	
Notes and operating accounts receivable	-26.4	
Electronically recorded monetary claims	-8.8	
Securities	100.0	
Inventories	16.6	
Other	16.9	
Total fixed assets		
2,346.1	32.3	
Property, plant and equipment*		* Mainly capital investment Runtec Moji Branch
Buildings and structures	85.4	
Land	12.9	
Other	-26.0	
Intangible fixed assets	11.1	
Investments and other assets		
Investment securities	-18.6	
Long-term loans receivable	-31.8	
Other	-0.8	
Total deferred assets		
6.4	-0.7	
Total assets		
3,768.8	205.7	

Liabilities, Net Assets Section		
Item	Change	Remarks
Total current liabilities		
967.6	-148.7	
Notes and operating accounts payable	-23.1	
Short-term loans	-109.0	
Accrued income taxes	-2.2	
Reserve for bonuses	7.7	
Other	-22.2	
Total long-term liabilities		
1,416.4	311.5	
Corporate Bonds	199.8	
Long-term loans	118.5	
Long-term lease obligations	3.3	
Other	-10.1	
Total liabilities		
2,384.0	162.7	
Total net as		
1,384.8	43.0	
Capital	265.6	0.4
Additional paid-in capital	298.0	0.3
Retained earnings	746.9	37.9
Treasury stock	-6.4	0.1
Non-controlling shareholders' equity, etc.	80.5	4.2
Total liabilities and net assets		
3,768.8	205.7	

* Equity ratio
(at end of previous FY) 35.1%
(at end of current FY) 34.3%

Interest-bearing debt			* Interest-bearing debt ratio
1,331.5	209.2		(at end of previous FY) 31.5%
			(at end of current FY) 35.3%

2. Cash Flow Calculations for the Second Quarter of the Fiscal Year Ending March 31, 2021

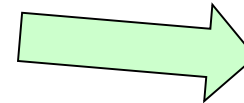
SENKO

(100 million yen)

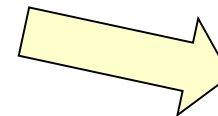
	Fiscal year ended March 2020 2Q (Previous FY)	Fiscal year ended March 2021 2Q (Current FY)
Cash flows from operating activities	150.4	106.6
Cash flows from investing activities	-95.9	-101.5
Cash flows from financing activities	-38.1	156.7
Cash and cash equivalents, at end of the quarter	247.8	441.9



Income before income taxes and equity in earnings of affiliated companies	94.6
Depreciation and amortization	83.4
Decrease in accounts receivable	38.6
Increase in inventories	-16.6
Decrease in trade payables	-29.5
Income taxes paid	-46.8
...etc.	



Acquisition of property, plant and equipment	-89.7
Acquisition of subsidiary shares	-7.8
...etc.	



Decrease in short-term loans	-41.1
Increase in long-term loans	40.6
Repayments of lease obligations	-21.0
Issuing of corporate bonds	200.0
Dividend payment	-19.8
...etc.	

3. Company Position (current as of September 30, 2020)



No. of business sites		680	locations
No. of group vehicles	(trailer heads only)	5,896	vehicles
	(including trailers)	7,072	vehicles
No. of owned ships	(company ships)	37	ships
No. of controlled ships	(including company ships)	70	ships
Total storage area	(including combined warehouses, etc.)	3.92	million m ³
No. of group employees	(excluding part-time workers)	18,214	employees

Moving Global

**Go beyond logistics, make the world go round,
and revolutionize business.**