SENKO Group Holdings Co., Ltd.

Financial Summary for the Second Quarter of the Fiscal Year Ending March 31, 2023

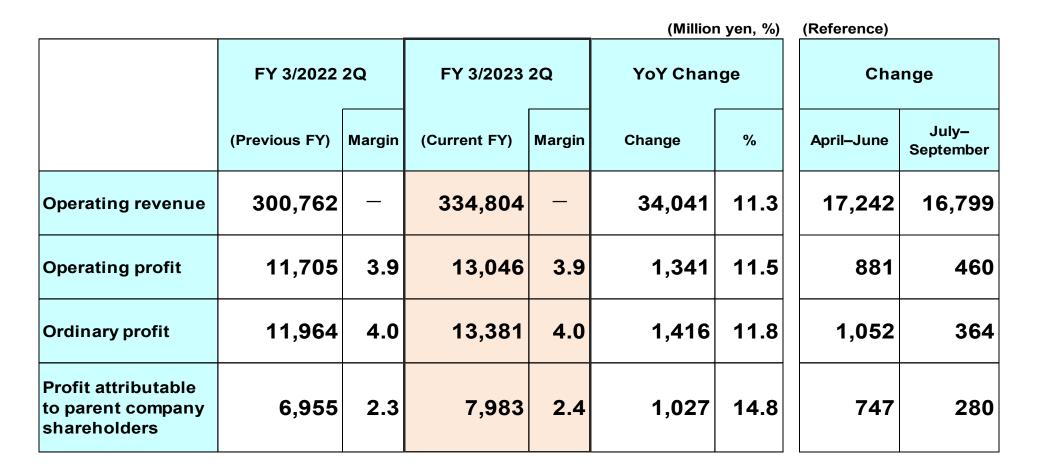


- (1) Financial Results for the Second Quarter of the FY Ending March 31, 2023
 - Year-on-year increase of ¥34.0 billion in revenue, ¥1.34 billion in operating profit, and ¥1.42 billion in ordinary profit.
 - Decreased ¥2.2 billion in revenue, increased ¥0.55 billion in operating profit, and increased ¥0.78 billion in ordinary profit compared to May announcement.
- (2) Forecast of operating results and dividends for the FY ending March 31, 2023
 - Forecasts of both operating results and dividends are planned to be same as announced in May.
- (3) Notice concerning planned commencement of tender offer for Chuo Kagaku Co., Ltd.



Financial Summary for the Second Quarter of the FY Ending March 31, 2023

1. Summary of Operating Results for the Second Quarter of the FY Ending March 31, 2023



2. Summary of Operating Results for the Second Quarter of the FY Ending March 31, 2023 [Operating Revenue]



Year-on-year increase in revenue of ¥34.0 billion, 11.3% increase

ACQUISITION OF NEW CUSTOMERS	+	¥14.6 BILLION
• M&A	+	¥18.1 BILLION
REVISION OF FREIGHT CHARGES	+	¥0.5 BILLION
• CARGO VOLUME FROM EXISTING CUSTOMERS	+	¥0.9 BILLION

3. Summary of Operating Results for the Second Quarter of the FY Ending March 31, 2023 [Profits]



Year-on-year increase in ordinary profit of ¥1.42 billion, 11.8% increase

Acquisition of new customers	+	¥1.78 billion			
M&A	+	¥0.50 billion			
Revision of freight charges	+	¥0.53 billion	\Rightarrow	+¥3.88 billion)
Cost improvement, productivity improvement	+	¥0.67 billion			
Cargo volume from existing customers	+	¥0.40 billion			
Impact of power cost	-	¥0.65 billion			
Impact of fuel prices	-	¥0.58 billion			
Effect of increase in basic salaries	-	¥0.58 billion		-¥2.54 billion	
Increase in expenses	-	¥0.31 billion			
Rise in truck hiring expenses (including labor)	-	¥0.21 billion			
Change in other costs	-	¥0.21 billion			
Operating profit				+¥1.34 billion	
Non-operating revenues and expenses			\Rightarrow	+¥0.08 billion	
 Ordinary profit 				+¥1.42 billion	5

4. Summary of Operating Revenue in Each Business Area for the Second Quarter of the FY Ending March 31, 2023



*Change	*Change of segmental accounting standard is currently underway. (Billion yen, %)									
					YoY Change			YoY Char	nge Breako	lown
			FY 3/2022 2Q FY 3/2023 2Q (Previous FY) (Current FY)				Acquisition	Price		Changes in
			(FIEVIOUS FT)	(Current FT)	Change	%	of new customers	revision	M&A	cargo volume, etc.
	Fo	ood logistics	40.8	44.2	3.3	8.2	2.5		0.3	0.6
	Cł	nain store logistics	41.4	45.6	4.1	10.0	1.9		1.8	0.4
	Fa	shion logistics	24.2	25.5	1.3	5.4	3.1		—	-1.8
	Ot	thers	16.7	24.5	7.7	46.3	1.6		5.0	1.1
	Retail proc	luct logistics	123.2	139.8	16.6	13.4	9.2	0.1	7.1	0.3
	Housing lo	ogistics	30.0	30.8	0.8	2.7	1.0	0.3	_	-0.5
	Chemicals	logistics	40.2	45.3	5.1	12.6	1.6	0.2	1.4	1.8
	Others		19.2	20.8	1.6	8.2	2.0		0.2	-0.6
Logist	tics		212.6	236.6	24.0	11.3	13.8	0.5	8.7	1.0
Tradin	ng & Comm	ierce	71.6	77.3	5.7	8.0	0.7	-	6.8	-1.8
Life Su	upport Bus	siness	13.0	16.1	3.1	24.0	1.7 1.4		1.4	
Busine	ess Suppor	rt Business	3.6	4.8	1.2	33.5	0.1		0.9	0.2
Total			300.8	334.8	34.0	11.3	14.6	0.5	18.1	0.8

*Global logistics revenue included in the above

Logistics	17.6	31.5	13.8	78.3
Trading & Commerce	15.4	14.3	-1.1	-7.4
Global logistics	33.1	45.7	12.7	38.3
Composition (%)	11.0%	13.7%		

*Classifications have been revised after reviewing operations of customers as well as newly consolidated companies

5. Summary of Operating Results by Segment for the Second Quarter of the FY Ending March 31, 2023 - (1)

(1) Logistics

*Cha	ange of segmental	accounting standard is o	currently underway.	(Bil	llion yen, %, PT)	▼Main factors of	change	(Billion yen
		FY 3/2022 2Q	FY 3/2023 2Q	VeV C	hange		Operating revenue	Operating profit
		FT 3/2022 2Q	FT 3/2023 2Q	101 C	nange	Acquisition of new customers	13.8	1.74
		(Previous FY)	(Current FY)	Change	%	M&A	8.7	0.45
ę	Domestic logistics	158.62	164.04	5.42	3.4	Revision of freight charges	0.5	0.53
erating	Cold chain logistics	28.71	31.38	2.67	9.3	Cargo volume from existing custo	mers 1.0	0.11
y reven	International logistics	13.89	26.98	13.09	94.2	Cost improvement, productivity in	nprovement	0.59
ue	Maritime transport	11.35	14.20	2.85	25.1	Impact of power cost		-0.62
	Total	212.57	236.59	24.02	11.3	Impact of fuel prices		-0.58
Opera	ting profit	11.12	12.39	1.27	11.4	Effect of increase in basic salaries		-0.58
Opera	ting profit ratio	5.2	5.2			Other changes		-0.37
						Total	24.0	1.27

Amid a recovery in cargo volume in line with the normalization of economic and social activities in the wake of the COVID-19 pandemic, both sales and profits increased due to efforts to acquire new customers and revise freight charges, as well as the M&As that contributed to earnings despite a rise in electricity charges and fuel prices, among others.

SENKO

6. Summary of Operating Results by Segment for the Second Quarter of the FY Ending March 31, 2023 - (2)

(2) Trading & Commerce

*Cha		ccounting standard is	currently underway.	(Billio	n yen, %, PT)	▼Main factors of change		(Billion yen)
		FY 3/2022 2Q	FY 3/2023 2Q	YoY C	hango		Operating revenue	Operating profit
		1 1 3/2022 202	1 1 3/2023 202	101 0	nange	M&A	6.8	-0.02
		(Previous FY)	(Current FY)	Change	%	Cost improvement, productivity improvement		0.08
ге Ор	Trading & commerce & sales	22.21	21.93	-0.28	-1.3	Revision of prices	2.8	2.77
Operating revenue	Household paper wholesale	40.35	46.68	6.33	15.7	Impact of purchase price		-2.59
ng e	International trade	9.05	8.71	-0.34	-3.8	Impact of forex fluctuations		-0.30
	Total	71.62	77.33	5.71	8.0	Other changes	-3.9	-0.04
Opera	ting profit	1.12	1.02	-0.10	-8.5	Total	5.7	-0.10
Opera	ting profit ratio	1.6	1.3	-0.3				

Sales improved while profits declined. Contributions to earnings came from Cartas Co., Ltd. (a household paper wholesaler that became a consolidated subsidiary in the previous fiscal year) and efforts to increase sales price, acquire new customers and improve costs. At the same time, demand fell for packaging materials used for takeout and delivery, and purchase prices rose.

SENKO

7. Summary of Operating Results by Segment for the Second Quarter of the FY Ending March 31, 2023 - (3)

(3) Life Support Business

*Change of segmental a	(Billic	on yen, %, PT)		
	FY 3/2022 2Q	FY 3/2023 2Q	ΥοΥ Ο	hange
	(Previous FY)	(Current FY)	Change	%
Operating revenue	12.95	16.06	3.11	24.0
Operating profit	-0.52	-0.01	0.52	-
Operating profit ratio	-4.0	-0.0	4.0	

▼Main factors of change		(Billion yen)
	Operating revenue	Operating profit
M&A	1.7	0.18
Acquisition of new customers / change in existing customers, etc.	1.4	0.34
Total	3.1	0.52

SENKO

Both sales and profits increased thanks to a recovery in the number of users and visitors accompanying the normalization of daily life as the pandemic eased, as well as the opening of new stores and the contribution of M&A activities carried out in the previous fiscal year.

8. Summary of Operating Results by Segment for the Second Quarter of the FY Ending March 31, 2023 - (4)

(4) Business Support Business

*Change of segmental a	(Billio	n yen, %, PT)		
	FY 3/2022 2Q	FY 3/2023 2Q	YoY C	hange
	(Previous FY) (Current FY)		Change	%
Operating revenue	3.61	4.82	1.21	33.5
Operating profit	0.45	0.46	0.01	2.9
Operating profit ratio	12.4	9.6	-2.8	

▼Main factors of change		(Billion yen)
	Operating revenue	Operating profit
M&A	0.9	0.04
Other changes	0.3	-0.03
Total	1.2	0.01

SENKO

Sales and profit increased due to the contribution of M&A activities.

9. Summary of Operating Results for the FY Ending March 31, 2023 [Compared to Plan]

						on yen, %)	
	FY 3/2023 2Q		FY 3/2023	2Q	Compared to plans		
	Plan (announced in May)	Margin	Actual	Margin	Change	%	
Operating revenue	337,000	_	334,804	_	-2,196	-0.7	
Operating profit	12,500	3.7	13,046	3.9	546	4.4	
Ordinary profit	12,600	3.7	13,381	4.0	781	6.2	
Profit attributable to parent company shareholders	7,500	2.2	7,983	2.4	483	6.4	

(Million yen, %)

SENKO

10. Factors behind Changes Compared to May Announcement [Compared to Plan]



	FY 3/2023 2Q Plan (announced in May)		IFY 3/2023 20 Actual			ompared to Ian	
	Operating revenue	Operating profit	Operating revenue	Operating profit	Operating revenue	Operating profit	
Acquisition of new customers	13.9	1.74	14.6	1.78	0.6	0.04	
M&A	17.6	0.27	18.1	0.50	0.5	0.23	
Revision of freight charges	0.5	0.45	0.5	0.53	0.1	0.08	
Cost improvement, productivity improvement		0.40		0.67		0.27	
Cargo volume from existing customers	4.3	0.32	0.9	0.40	-3.4	0.08	including Trading & Commerce -4.7/-0.21
Impact of power cost		-0.05		-0.65		-0.60	
Impact of fuel prices		-0.70		-0.58		0.12	
Effect of increase in basic salaries		-0.60		-0.58		0.02	
Increase in expenses		-0.42		-0.31		0.11	
Rise in truck hiring expenses (including labor)		-0.23		-0.21		0.02	
Change in other costs		-0.39		-0.21		0.18	
Total	36.2	0.79	34.0	1.34	-2.2	0.55	

(Billion yon)

*Impact of exchange rate on trading purchases: (initial) Change in other costs \rightarrow (revised) cargo volume from existing customers

11. Consolidated Balance Sheet for the Second Quarter of the FY Ending March 31, 2023

SENKO

								(Billion yer
Assets Section					Liabilities, N	let Assets Sect	ion	
ltem	Change	Description		ltem		Change	Description	
Total current assets			Т	otal current liabilities				
187.37	16.34			121.13		-16.51		
Cash and bank deposits	21.30			Trade notes and accounts payab	e	-3.81		
Notes, operating accounts receivable	E 40			Short-term loans		-13.06		
and contract assets	-5.48			Other		0.36		
Other	0.53		Т	otal long-term liabilities				
Total fixed assets				221.63		39.32		
325.65	15.86			Long-term loans		37.25		
Tangible fixed assets*		*Main capital investment		Other		2.07		
Buildings and structures	2.93	Wangan Yatomi PD Center		Total liabilities 342.77		22.80	*Equity ratio	
Land	2.56	Keiyo PD Center		Total net assets 170.26		9.40	(At the end of	30.5%
Other	5.47	New Komaki No. 2 PD Center		Capital	28.48		previous FY)	
Intangible assets	0.91			Additional paid-in capital	31.45	-0.10	(At the end of current	30.3%
Investments and other assets	4.00			Retained earnings	97.17	5.44	FY)	
Total deferred assets				Treasury stock	-8.01	0.15		
0.00	0.00			Non-controlling shareholders' equity, etc.	21.16	3.91		
Total assets				Total liabilities and net asse	ets			
513.02	32.21			513.02		32.21		

Interest-bearing debt			*Net D/E ratio	
	209.34	24.15	(At the end of previous FY)	0.95 times
			(At the end of current FY)	0.92 times

(Billion yen)

12. Consolidated Cash Flow Statement for the Second Quarter of the FY Ending March 31, 2023



		(Billion yen)	
	FY 3/2022 2Q (Previous FY)	FY 3/2023 2Q (Current FY)	Main details of the current FY Net profit before income taxes and others 13.42
Cash flows from operating activities	12.17	21.25	Depreciation and amortization 10.73
Cash flows from investing activities	-21.85	-17.84	Income taxes paid -5.07 Etc. Acquisition of tangible fixed assets -13.80
Cash flows from financing activities	8.26	17.27	Acquisition of subsidiary shares -4.05
Cash and cash equivalents at end of the quarter	49.13	63.86	Repayments of lease obligations -3.03 Dividend payment -2.54 Etc.



Forecast of Full Year Operating Results for the FY Ending March 31, 2023

1. Forecast of Operating Results for the FY Ending March 31, 2023 [Full Year]

(Million yen)

SENKO

	Announced this time	Change compared to May announcement		YoY Change			
	Full year	First half	Second half	First half	Second half	Full year	
Operating revenue	700,000	-2,196	2,196	34,041	42,820	76,861	
Operating profit	26,700	546	-546	1,341	588	1,929	
Ordinary profit	27,000	781	-781	1,416	-519	897	
Profit attributable to parent company shareholders	16,000	483	-483	1,027	-260	767	

2. Forecast of Operating Results for the FY Ending March 31, 2023 [Factors behind Changes Compared to May Announcement]



					(E	Billion yen)	
	Change in amount compared to May announcement First half		Change in amount compared to May announcement Second half		Change in amount compared to May announcement Full year		
	Operating revenue	Operating profit	Operating revenue	Operating profit	Operating revenue	Operating profit	
Acquisition of new customers	0.6	0.04	3.1	0.29	3.8	0.33	
M&A	0.5	0.23	-1.5	0.01	-1.0	0.24	
Revision of freight charges	0.1	0.08	0.2	0.20	0.3	0.28	
Cost improvement, productivity improvement		0.27		0.06		0.33	
Cargo volume from existing customers	-3.4	0.08	0.4	-0.34	-3.0	-0.26	including Trading & Commerce -5.2/-0.48
Impact of power cost		-0.60		-0.69		-1.29	
Impact of fuel prices		0.12		0.17		0.29	
Effect of increase in basic salaries and personnel system reform		0.02				0.02	
Increase in expenses		0.11		-0.04		0.07	
Rise in truck hiring expenses (including labor)		0.02		-0.06		-0.04	
Change in other costs		0.18		-0.15		0.03	
Total	-2.2	0.55	2.2	-0.55			

*Impact of exchange rate on trading purchases: (initial) Change in other costs \rightarrow (revised) cargo volume from existing customers

3. Forecast of Operating Results for the FY Ending March 31, 2023 [Factors behind Year-on-year Changes in the First Half and Second Half]

					(E	Billion yen)	
	First half	First half (Actual)		Second half (Plan)		r (Plan)	
	Operating revenue	Operating profit	Operating revenue	Operating profit	Operating revenue	Operating profit	
Acquisition of new customers	14.6	1.78	19.5	2.08	34.1	3.86	ר
M&A	18.1	0.50	17.6	0.15	35.7	0.65	
Revision of freight charges	0.5	0.53	0.7	0.74	1.3	1.27	+7.38
Cost improvement, productivity improvement		0.67		0.54		1.21	
Cargo volume from existing customers	0.9	0.40	5.0	-0.01	5.9	0.39	
Impact of power cost		-0.65		-0.74		-1.39	Ъ
Impact of fuel prices		-0.58				-0.58	
Effect of increase in basic salaries and personnel system reform		-0.58		-0.92		-1.50	-5.45
Increase in expenses		-0.31		-0.36		-0.67	-5.45
Rise in truck hiring expenses (including labor)		-0.21		-0.31		-0.52	
Change in other costs		-0.21		-0.58		-0.79	J
Total	34.0	1.34	42.8	0.59	76.9	1.93	
*Impact of exchange rate on trading purchases:	(initial) Char	ige in other c	$osts \rightarrow (revise)$	sed) cargo vo	olume from e	xisting custo	mers
Difference between non-operating revenues and expenses		0.08		-1.11		-1.03	
		4 40		0.50		0.00	1
Ordinary profit		1.42		-0.52		0.90	

(Billion yon)

SENKO

18

4. Summary of Forecast of Operating Results by Segment (1)

(1) Logistics

*Cha	ange of segmental a	(Billio	n yen, %, PT)		
	FY 3/2022		FY 3/2023	YoY Change	
		(Actual)	(Plan)	Change	%
Oper	Domestic logistics	321.69	337.43	15.73	4.9
Operating	Cold chain logistics	58.23	62.42	4.19	7.2
revenue	International logistic	36.58	54.89	18.31	50.1
nue	Maritime transport	24.06	29.55	5.49	22.8
	Total	440.56	484.29	43.73	9.9
Oper	ating profit	23.81	25.22	1.41	5.9
Oper	ating profit ratio	5.4	5.2		

▼Main factors of change

	YoY Change		
	Operating revenue	Operating profit	
Acquisition of new customers	30.5	3.69	
M&A	12.2	0.67	
Revision of freight charges	1.3	1.27	
Cost improvement, productivity improvement		1.04	
Effect of increase in basic salaries and personnel system reform		-1.50	
Impact of power cost		-1.30	
Impact of fuel prices		-0.58	
Rise in truck hiring expenses (including labor)		-0.52	
Increase in expenses		-0.31	
Cargo volume from existing customers	-0.3	-0.10	
Change in other costs		0.65	
Detailed check of new segmental accounting standard*		-0.31	
Total	43.7	1.41	

*Segmental accounting standard has been changed from the fiscal year under review. The amount is the amount after expenses (itemized at the stage when forecast operating results were initially formulated in May) were re-examined and corrected.

19

SENKO

5. Summary of Forecast of Operating Results by Segment (2)

(2) Trading & Commerce

*Cha	*Change of segmental accounting standard is currently underway.							
		FY 3/2022	FY 3/2023	YoY Change				
		(Actual)	(Plan)	Change	%			
- 9	Trading & commerce & sales	45.54	49.84	4.30	9.4			
Operating revenue	Household paper wholesale	81.80	97.00	15.20	18.6			
e Ig	International trade	18.79	19.41	0.62	3.3			
	Total	146.13	166.25	20.12	13.8			
Opera	ating profit	2.48	2.44	-0.04	-1.6			
Opera	ating profit ratio	1.7	1.5	-0.2				

▼Main factors of change

, main raotor o or onaligo			
	YoY Change		
	Operating revenue	Operating profit	
M&A	14.4	-0.05	
Cost improvement, productivity improvement		0.17	
Revision of prices	3.9	3.93	
Impact of purchase price		-3.35	
Impact of forex fluctuations		-0.91	
Other changes	1.8	0.20	
Detailed check of new segmental accounting standard*		-0.03	
Total	20.1	-0.04	

SENKO

*Segmental accounting standard has been changed from the fiscal year under review. The amount is the amount after expenses (itemized at the stage when forecast operating results were initially formulated in May) were re-examined and corrected.

6. Summary of Forecast of Operating Results by Segment (3)

(3) Life Support Business

*Change of segmental accounting standard is currently underway.							
	FY 3/2022	FY 3/2023	YoY C	hange			
	(Actual)	(Plan)	Change	%			
Operating revenue	28.80	39.27	10.47	36.4			
Operating profit	-0.68	0.09	0.77	-			
Operating profit ratio	-2.4	0.2	2.6				

▼Main factors of change

V Main factors of change			
	YoY Change		
	Operating revenue	Operating profit	
M&A	7.4	0.19	
Acquisition of new customers / change in existing customers, etc.	3.0	0.59	
Detailed check of new segmental accounting standard*		-0.01	
Total	10.5	0.77	

SENKO

*Segmental accounting standard has been changed from the fiscal year under review. The amount is the amount after expenses (itemized at the stage when forecast operating results were initially formulated in May) were re-examined and corrected.

7. Summary of Forecast of Operating Results by Segment (4)

(4) Business Support Business

*Change of segmental accounting standard is currently underway.

	FY 3/2022	FY 3/2023	YoY Change		
	(Actual)	(Plan)	Change	%	
Operating revenue	7.65	10.19	2.54	33.2	
Operating profit	0.64	1.03	0.39	60.9	
Operating profit ratio	8.4	10.1	1.7		

▼Main factors of change

	YoY Change				
	Operating revenue	Operating profit			
M&A	1.6	0.07			
Other changes	0.9	0.01			
Detailed check of new segmental accounting standard*		0.31			
Total	2.5	0.39			

SENKO

*Segmental accounting standard has been changed from the fiscal year under review. The amount is the amount after expenses (itemized at the

stage when forecast operating results were initially formulated in May) were re-examined and corrected.

8. Summary of Forecast of Operating Results by Segment [Factors behind Changes Compared to May Announcement]



(Billion ven)

			Revised	Change in amount compared to May announcement			
		May announcement Full year	announcement Full year	Detailed check of new segmental accounting standard*	Actual change	Total	
Logistics	Operating revenue	478.54	484.29		5.75	5.75	
	Operating profit	25.11	25.22	-0.31	0.43	0.12	
Trading & Commerce	Operating revenue	171.20	166.25		-4.95	-4.95	
	Operating profit	2.66	2.44	-0.03	-0.20	-0.23	
Life Support Business	Operating revenue	40.88	39.27		-1.61	-1.61	
	Operating profit	0.28	0.09	-0.01	-0.18	-0.19	
Business Support Business	Operating revenue	9.38	10.19		0.81	0.81	
	Operating profit	0.51	1.03	0.31	0.21	0.52	
Adjustment Amount	Operating revenue						
	Operating profit	-1.86	-2.08	0.04	-0.26	-0.22	
Total	Operating revenue	700.00	700.00				
	Operating profit	26.70	26.70				

*Segmental accounting standard has been changed from the fiscal year under review. The amount is the amount after expenses (itemized at the stage when forecast operating results were initially formulated in May) were re-examined and corrected.

9. Forecast of Operating Revenue in Each Business Area for the FY Ending March 31, 2023 [Full Year]



*Change of segmental accounting standard is currently underway. (Billion yen, %)								
	EX 2/2222	EX 2/2022		YoY Change		YoY Change Breakdown		
	FY 3/2022 (Previous	FY 3/2023			Acquisition	Price		Changes in
	FY)	(Current FY)	Change	%	of new customers	revision	M&A	cargo volume, etc.
Food logistics	82.2	87.4	5.1	6.3	4.1		0.3	0.7
Chain store logist	ics 83.7	94.3	10.6	12.7	6.6	0.1	4.7	-0.8
Fashion logistics	49.5	53.6	4.1	8.3	7.1	0.2	_	-3.1
Others	39.8	49.7	9.9	24.9	3.0	0.1	5.0	1.9
Retail product logistics	255.2	285.0	29.8	11.7	20.8	0.3	10.0	-1.3
Housing logistics	61.7	63.6	1.8	3.0	2.1	0.5	_	-0.7
Chemicals logistics	84.8	94.3	9.5	11.2	4.0	0.3	2.0	3.1
Others, etc.	38.8	41.4	2.6	6.7	3.6	0.1	0.2	-1.3
Logistics	440.6	484.3	43.7	9.9	30.5	1.3	12.2	-0.2
Trading & Commerce	146.1	166.2	20.1	13.8	3.0	—	14.4	2.7
Life Support Business	28.8	39.3	<mark>3</mark> 10.5 36.3		_	_	7.4	3.0
Business Support Business	7.6	10.2	2.5 33.2		0.5		1.6	0.4
Total	623.1	700.0	76.9	12.3	34.1	1.3	35.7	5.9

*Global logistics revenue included in the above

	Logistics	43.6	62.5	18.9	43.4
	Trading & Commerce	32.1	32.0	-0.1	-0.2
Globa	I logistics	75.6	94.5	18.8	24.9
Comp	osition (%)	12.1%	13.5%		

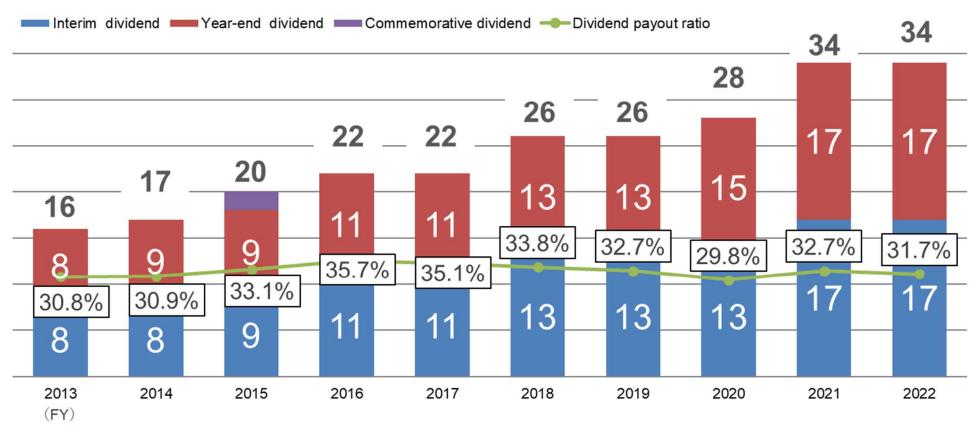
*Classifications have been revised after reviewing operations of customers as well as newly consolidated companies

SENKO

(Forecast)

10. Dividends

Changes in cash dividend per share (¥/share) and dividend payout



25

11. Capital Investment Plan for the FY Ending March 31, 2023



(1) Capital investment plan

	(Million yen)
	FY 3/2023
	(Plan)
Consolidated	34,573

*Includes capital investment deposits

Breakdown of capital investment amount (plan)

	(Million yen)				
	Vehicles	Cargo-handling equipment and other production facilities	Large-scale facilities	Non-production facilities (EDP-related, etc.)	Total
Consolidated	5,878	5,007	21,879	1,809	34,573

(2) Depreciation and amortization

(Million ye	
	FY 3/2023
	(Plan)
Consolidated	21,851



FY 3/2023 Main Business Activities

1. Logistic Centers Operating in FY2022



Large-scale sites operating in the first half					
Site name	Location	Start-up date	Total floor area	Examples of products handled	Remarks
(1) Sennan PD Center	Sennan City, Osaka	March 2022	33,955 m ²	Apparel manufacturers, etc.	In-house development
(2) Saitama PD Center	Saitama City, Saitama	April 2022	27,047 m ²	Center dedicated for EC business operators	In-house development
(3) Sendai North PD Center	Rifu-cho, Miyagi	April 2022	21,752 m ²	Drugstores, mass retailers, etc.	Leased warehouse
(4) Kasai No. 2 PD Center	Edogawa-ku, Tokyo	May 2022	19,923 m ²	Medical device-related, food-related, etc.	Leased warehouse
(5) Sapporo Center of Across Transport	Kitahiroshima City, Hokkaido	July 2022	13,197 m ²	Apparel manufacturers	Leased warehouse
(6) Ayase Logistics Center	Ayase City, Kanagawa	August 2022	53,800 m ²	Center dedicated for drugstores	Leased warehouse

Location

Start-up date

Large-scale sites planned to operate in the second half

North Kobe PD Center

Location	Kobe City, Hyogo	
Start-up date	December 2022	110000 - 1 - 5
Total floor area	18,275 m² (Leased warehouse)	
Examples of products handled	Housing equipment manufacturers, etc.	

Ichihara City, Chiba	/
January 2023	

Keiyo PD Center

 Total floor area
 29,509 m²

 Examples of products handled
 Resin and petrochemistry product manufacturers, etc.



2. Promotion of M&As

SENKO

	Company name	Business details	Consolidation date (P/L)
Logistics	Air Road Pty Ltd. Freight vehicle transportation business/Warehousing business		From October 2021
Logistics	Air Planners (S) Pte Ltd	Located in Singapore International air and sea transport	From July 2022
Trading & Commerce	Cartas Co., Ltd.	Household paper wholesale	From April 2022
	Dia Cleaning Co., Ltd.	Dry cleaning business Coin-operated laundry business	From January 2022
Life Support Business	COSPA Wellness Co., Ltd. (former OG Sports Co., Ltd.)	Fitness business	From October 2022
Business Support Business	Self Grow Inc.	Temporary staffing business for foreign nationals Supervision and training of technical interns	From January 2022
	Kyoudou Project Co., Ltd.	Temporary staffing business for foreign nationals	From July 2022

2-1. M&A Logistics









Summary of Air Planners (S) Pte Ltd

Location of head office	: Republic of Singapore
Representative	: Wang Heng Kai
Capital	:SG\$100,000 (approx. ¥8.5 million)
Established	:August 28, 2013
Business details	International air and sea transport business, air cargo agent business
Number of offices	:17 (including partner companies)
Number of employees	:22 (as of January 1, 2022)



CARTAS Co.,Ltd.





Summary of Cartas Co., Ltd.

Representative Capital	: 41-12 Hakozaki-cho, Chuo-ku, Tokyo : Shigeru Ozawa : ¥121 million
Established	:February 25, 1953
Business details	: Household paper and daily goods wholesale business; logistics consignment business; planning, production, and sales of in-house products
Number of offices	:13 (Head office, Nagoya sales office, 11 logistics centers)
Number of employees	:139 (as of September 30, 2022)





2-3. M&A Life Support Business (1)

SENKO



Summary of COSPA Wellness Co., Ltd. (former OG Sports)

Location of head office	3-6-14 Bingomachi, Chuo-ku, Osaka City, Osaka
Representative	: Yasuaki Otomo
Established	:August 4, 1981
Business details	: Management of fitness clubs, tennis clubs, etc.; consignment of sports facility operation; management and operation of various sports and healthcare lessons; holding and management of various sports games and events; holding of various lectures such as health promotion and sending of related lecturers; sales of
	sports equipment and goods
Number of stores	:23 fitness stores, 7 tennis schools, 19 24- hour gyms, 3 high-altitude training studios, 9 management contract facilities
Number of employees	:319 (as of July 31, 2022)
Number of members	:90,637
	32

Location of boad office : 3 6 14 Ringomachi, Chuo ku, Osaka City

2-4. Life Support Business (2) Store openings plans

SENKO

FY2022 Store opening results/plans

Results/plans (as of September 2022)

		Number of stores as of March 31, 2022	Number of stores as of September 30, 2022	Number of stores as of March 31, 2023 (Plan)	First-half change in stores (Actual)	Second-half change in stores (Plan)	Total full-year change in stores (Plan)
CARE TERRACE CO.	, LTD.	9	11	11	2		2
BLUE EARTH JAPAN Co., Ltd.		20	20	22		2	2
VENUS CO., LTD.		78	83	90	5	7	12
Life-eat Co., Ltd. (Sus	himaru)	26	26	26			
Designer On 144	Children's daycare center	31	34	34	3		3
Procare Co., Ltd.	Children's club	21	22	22	1		1
Terauchi Co., Ltd.	Membership system Wholesale retail business	5	5	5			
	General Retail business	26	26	26			
Dia Cleaning Co., Ltd.		199	197	197	-2		-2
COSPA Wellness Co.	, Ltd.	*1 52	51	52	-1	1	

*Number of stores as of July 31

2-5. M&A Business Support Business

SENKO



Summary of Kyoudou Project Co., Ltd.

Location of head office : 43-1 Atadomachi, Ryugasaki City,

	Ibaraki
Representative	: Daniel Hatano
Capital	: ¥3 million
Established	: December 11, 2013
Business details	: Temporary staffing business, charged employment placement business, real estate leasing business
Number of employees	: 280 (as of September 30, 2022)



3. Environmental Initiatives

SENKO

Received three category awards for the "23rd Logistics Environment Award"

Special Award (Senko Co., Ltd.)

Shortened truck driving distance by relocating distribution bases / reduced drivers' working hours by introducing relay transport

Special Award (Senko Co., Ltd., Saitama Minami Senko Logi Co., Ltd.)

Reduced CO₂ emissions and drivers' burden through modal shift by utilizing main line railways between east and west bases

Special Award (Runtec Corporation)

Reduced CO₂ emissions and drivers' burden through modal shift to larger vehicles and railway containers



4. ESG+H Initiatives

SENKO

ESG indices for which the Company has been selected

2022 CONSTITUENT MSCI Japan ESG SELECT LEADERS INDEX

2022 CONSTITUENT MSCI Japan EMPOWERING WOMEN INDEX (WIN)

*The inclusion of Senko Group Holdings Co., Ltd. in any MSCI Index, and the use of MSCI logos, trademarks, service marks or index names herein, does not constitute a sponsorship, endorsement or promotion of Senko Group Holdings Co., Ltd. by MSCI or any of its affiliates. The MSCI Indexes are the exclusive property of MSCI. MSCI and the MSCI Index names and logos are trademarks or service marks of MSCI or its affiliates.





FTSE Blossom Japan Sector Relative Index

2022 Certified Health & Productivity Management Outstanding Organizations Recognition Program (White 500) for five consecutive years

— 3 companies certified under the large enterprise category and 9 companies under the SME category —









Notice concerning planned commencement of tender offer for Chuo Kagaku Co., Ltd.

(1) Food packaging container manufacturer

1. Summary of Chuo Kagaku Co., Ltd.

- Diverse line up of food packaging containers
- Expansion of eco-friendly products
- (2) Listed on Tokyo Stock Exchange (Standard Market)
- (3) Consolidated subsidiary of Mitsubishi Corporation (ownership ratio of voting rights: 60.58%)







2. Outline of the case in question (tentative)



The Company will acquire all shares of Chuo Kagaku Co., Ltd. through two tender offers.

In the first tender offer, shares will be purchased from Mitsubishi Corporation, the parent company, at a price lower than the market price.

In the second tender offer, shares will be purchased from general shareholders at a price higher than the market price.

First Tender Offer Period: November 15, 2022 – December 13, 2022. Second Tender Offer Period: December 21, 2022 – February 7, 2023.

Mitsubishi Corporation will reinvest 40%.



- O To enhance the Group's corporate value by supporting people's lives in general through utilization of strength in logistics positioned at the center of the supply chain, and creating new value in the upstream (manufacturing) and downstream (sales) as well.
- (Synergy with our Group)
- (1) Improved and more efficient distribution function (2) Stronger partnership in marketing (3) Improved productivity

mpany Position (As of September 30, 2022)		SENKC
Number of Group companies	Logistics	114 Companies
(including 18 non-consolidated companies)	Trading & Commerce	20 Companies
	Life Support Business	12 Companies
	Business Support Business	17 Companies
	Total	163 Companies
Number of Group vehicles	(Trailer heads only)	6,613 Vehicles
	(Including trailers)	8,147 Vehicles
Number of owned ships	(Company ships)	40 Ships
Number of controlled ships	(Including company ships)	77 Ships
Total storage area	(Including combined warehouses, etc.)	4.19 million m ²
Number of Group employees	(Excluding part-time workers)	21,503 Persons



Moving Global

Go beyond logistics, make the world go round, and revolutionize business.